

M E M O R A N D U M
OFFICE OF THE CITY MANAGER

TO: Mr. James V. Chisholm, City Manager
FROM: Hardy Smith, Government Relations Administrator *HS*
Date: January 25, 2019
RE: Funding for Countywide election – ½ cent sales tax

Mr. Chisholm,

The Daytona Beach City Commission has previously adopted a resolution supporting a referendum to determine public support for a new countywide ½ cent sales tax. The tax would be dedicated to funding transportation, clean water, storm water, and other infrastructure needs as defined in the County's enabling ordinance. At this time the projected annual revenue to the City of Daytona Beach is \$3,716,126. The length of the tax if approved would be twenty years.

A countywide election, to be conducted by mail, is anticipated to be held in May of 2019. To offset cost of the election, each city is being asked to approve a prorated contribution. Daytona Beach's requested allocation is \$41,203.

HS/pjf