

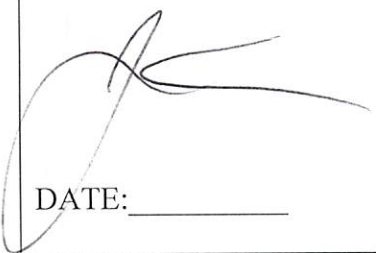


AGENDA SUMMARY

The City of Daytona Beach

DEPARTMENT/DIVISION: Finance STAFF CONTACT: Patricia Bliss ITEM TITLE: Establish 2019 Audit Selection Committee	Meeting Date: 01/23/2019 First Agenda Action: 01/23/2019 Second Agenda Action:		
ACTION (check one): Presentation <input type="checkbox"/> Discussion <input type="checkbox"/> Resolution <input checked="" type="checkbox"/> Ordinance <input type="checkbox"/> Resolution – PUBLIC HEARING <input type="checkbox"/> Ordinance on first reading – PUBLIC HEARING <input type="checkbox"/>			
IS ITEM BUDGETED: YES <input type="checkbox"/> NO <input checked="" type="checkbox"/> BUDGET \$ _____ TOTAL COST \$ _____			
VISION PLAN/STRATEGIC PLANNING INITIATIVE: <u>Government- Improve access for citizens through inclusive approaches to governing, planned change and visible accountability.</u>			
BACKGROUND: <u>Request for City Commission establish the 2019 Audit Selection Committee as required by F.S. 218.391 for the purpose of selection of an external auditor. The contract for external audit services with Carr, Riggs and Ingram, LLC expires with the conclusion of the fiscal year 2018 audit. Florida Statute 218.391 requires an audit selection committee be established by the City Commission with the primary purpose of assisting the governing body in selecting an auditor to conduct the annual financial audit including establishing factors to use for the evaluation of audit services. The composition of the committee is not specified in the law. According to the Florida Auditor General’s website, it is a recommended practice that all committee members have financial experience and possess a basic understanding of governmental financial reporting and auditing. Prior committee members Mr. Tom Cox, CPA, Brown & Brown; Mr. Dan Bolerjack, CPA, Bolerjack, Halsema, Bowling & White, P.A.; and Mr. Robert Goldberg, retired Internal Auditor; have expressed an interest in serving on the 2019 Committee. Prior committee members have an understanding of audit committee functions, experience with communication with Commissioners and an understanding of the government environment. The Commission can re-appoint the prior committee members or select a new committee. With City Commission approval of this resolution, the Audit Selection Committee will establish the evaluation factors for the audit firms, issue the external audit services RFP, evaluate the proposals, rank the external audit services proposals received, and provide a recommendation to the City Commission for approval.</u>			
STAFF/BOARD RECOMMENDATION: <u>Chief Financial Officer recommends approval.</u>			
REVIEWED BY AS REQUIRED:			
DEPT./DIVISION HEAD  DATE: <u>1/14/19</u>	PURCHASING N/A DATE: _____	LEGAL  DATE: <u>1/14/19</u>	CITY MANAGER  DATE: _____