

The City of Daytona Beach

COMMISSION-MANAGER PLAN
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MEMORANDUM

TO: James V. Chisholm, City Manager

FROM: Fred Coulter, Budget Officer

DATE: December 19, 2018

SUBJECT: First Quarter FY 2018/19 Budget Amendment

Following are comments on significant areas regarding the budget amendment for the January 9, 2019, City Commission meeting.

General, Capital Projects, and Cultural Services Funds

The General Fund is providing funding for two projects in the Capital Projects Fund.

- The Jimmy Ann Resurface project is more extensive than originally planned. As such, additional funds are required to complete the project. Approximately \$609K is being transferred to the Capital Projects Fund to complete the funding requirements for this project. Funds are provided from unappropriated fund balance.
- The City Island Recreation Center Renovation project is a new project in the Capital Project Fund. The current funding will provide for an engineering consultant to determine the extent and approximate costs of renovating the recreation center. Funding that was originally earmarked for demolishing the recreation center is being transferred to the Capital Projects Fund for the evaluation of the property.

The Mayor's and Commissioner's Bike Week funds had available funds at the end of FY 2017/18. As such, the following available funds are being carried forward into FY 2018/19:

Mayor Commissioner Projects	4,584
Zone 1 Commissioner Projects	15,052
Zone 2 Commissioner Projects	-
Zone 3 Commissioner Projects	5,103
Zone 4 Commissioner Projects	4,965
Zone 5 Commissioner Projects	7,312
Zone 6 Commissioner Projects	2,410
	<u>\$ 39,426</u>

The FY 2017/18 ending fund balance for the Cultural Services Fund is lower than desired. A transfer of approximately \$190K is being made from the General Fund to the Cultural Services Fund to increase the fund balance.

A donation was received in FY 2017/18 for the Senior Oasis Project. The donation was not expended during the year and is being rolled forward into FY 2018/19.

Law Enforcement Trust and Federal Shared Property Forfeiture Funds

The Adopted Budget included an estimate of the Appropriation of Fund Balance for these two funds. The estimate was higher than the actual ending fund balance. As such, the budgeted Appropriation of Fund Balance is being lowered. In addition, revenues were collected in FY 2018/19 in the Law Enforcement Trust Fund. The budget for current year revenues is being increased to match the amounts received to date.

Transportation 5Cent and 2010 Capital Improvement Revenue Note Funds

Due to activities during the final portion of FY 2017/18, the Appropriation of Fund Balance included as part of the adopted budget was higher than the actual available fund balance. The budget amendment accordingly reduces the budgeted Appropriation of Fund Balance. Additionally, the transfer made to the 2010 Capital Improvement Revenue Note Fund from the Transportation 5Cent Fund was \$137 greater than the amount budgeted. The budget is adjusted to reflect the actual transfer made.

Impact Fee Funds

The adopted budget included as Appropriation of Fund Balance the available fund balance as of the beginning of August, 2018. Additional revenues were received by those funds before the end of the fiscal year. Additional impact fee revenues were received during the current year. The budget is being increased to reflect the additional amounts available for those funds.

Water and Sewer Fund

The FY 2017/18 budget included funds for the purchase of a vehicle. While the vehicle was ordered in FY 2017/18, it was not delivered during the year. Accordingly, the funds encumbered for the vehicle are being rolled forward into FY 2018/19.

Please note that many of the calculations for this budget amendment have been based on the current, unaudited FY 2017/18 general ledger balances. It is possible that audit adjustments and other transactions may be recorded in the general ledger after this date, resulting in changes to the calculated ending fund balances. Any such adjustments may be reflected on a future budget amendment.