

RESOLUTION NO. DDA 18-XXX

A RESOLUTION DETERMINING THE AMOUNT AND FIXING THE RATE OF TAXATION IN MAKING THE ANNUAL PROPERTY AD VALOREM LEVY IN THE AMOUNT OF 1.0000 PER \$1,000 OF NON-EXEMPT ASSESSED VALUE FOR GENERAL FUND OPERATIONS OF THE DAYTONA BEACH DOWNTOWN DEVELOPMENT AUTHORITY FOR FISCAL YEAR BEGINNING OCTOBER 1, 2018, THROUGH SEPTEMBER 30, 2019; INCREASING PROPERTY TAXES BY 27.50% FROM THE ROLLED BACK RATE MILLAGE RATE OF 0.7843; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, pursuant to Section 200.065(1), Florida Statutes, the Honorable Larry Bartlett, J.D., Property Appraiser for the County of Volusia, has certified the taxable value of property within the City of Daytona Beach, said certification being dated June 29, 2018; and

WHEREAS, at its June 26, 2018, meeting the Authority Board proposed an aggregate millage rate of 1.0000 for FY 2018/19, and established a hearing time for adoption of the tentative millage rate at 6:00 p.m., September 5, 2018, in City Commission Chambers; and

WHEREAS, on or about August 17, 2018, the Honorable Larry Bartlett, J.D., Property Appraiser for the County of Volusia, mailed by first class mail a notice to each property owner within the Authority advising of the rolled-back tax levies, the proposed tax levies, and the hearing date, time, and location.

WHEREAS, by Resolution adopted September 5, 2018, the Board established a tentative millage rate of 1.0000 and called for a public hearing for final action on millage at 6:00 p.m., September 19, 2018, in City Commission Chambers, and

WHEREAS, there appeared a notice of the public hearing in The News-Journal on September 14, 2018, in accordance with §200.065(3)(a), (3)(h), and (3)(l), Florida Statutes, and

WHEREAS, the millage rate adopted below is a 27.50% increase from the rolled back millage rate.

NOW, THEREFORE, BE IT RESOLVED BY THE DAYTONA BEACH DOWNTOWN DEVELOPMENT AUTHORITY:

SECTION 1. It is hereby found that a Public Hearing has been conducted on September 5, 2018, at 6:00 p.m., Eastern Daylight Savings Time, in Commission Chambers, Room 290, City Hall, 301 South Ridgewood Avenue, Daytona Beach, Florida, in accordance with Section 200.065(2)(e), Florida Statutes.

SECTION 2. It is hereby found that a Public Hearing has been conducted on September 19, 2018, at 6:00 p.m., Eastern Daylight Savings Time, in Commission Chambers, Room 290, City Hall, 301 South Ridgewood Avenue, Daytona Beach, Florida, in accordance with §200.065(2)(d), (2)(e), (3)(a), (3)(h), and (3)(l), Florida Statutes.

SECTION 3. It is hereby found that the name of The Daytona Beach Downtown Development Authority as the taxing authority, the rolled back rate of 0.7843, the 27.50% tax increase, and the millage rate to be levied have been publicly announced prior to the adoption of this resolution in accordance with §200.065(2)(d), Florida Statutes.

SECTION 4. The Board of the Daytona Beach Downtown Development Authority after carefully investigating the rate of taxation necessary to raise the sum of money required to meet an appropriation for operations for FY 2018/19, and after hearing the general public at a Public Hearing, does hereby find and determine the rate of taxation necessary shall be 1.0000 on each \$1,000 of assessed taxable real and personal property lying and being within the jurisdiction of Authority.

SECTION 5. The millage rate adopted by the Authority herein is greater than the rolled-back rate of 0.7843 by 27.50%.

SECTION 6. The Board Chairman is hereby authorized and directed to adjust the millage rate adopted in section 4, above, upon notification of aggregate changes in the assessment roll in accordance with §200.065(6), Florida Statutes.

SECTION 7. The Board Chairman is hereby directed to furnish certified copies of this Resolution to the Honorable Larry Bartlett, J.D., Property Appraiser, County of Volusia, 123 West Indiana Avenue, Room 102, DeLand, Florida, 32720; and to the Finance Department, County of Volusia, 123 West Indiana Avenue, Room 103, DeLand, Florida, 32720

SECTION 8. This Resolution shall take effect October 1, 2018.