

RESOLUTION NO. 18-XXX

A RESOLUTION DETERMINING THE AMOUNT AND FIXING THE RATE OF TAXATION IN MAKING THE ANNUAL PROPERTY AD VALOREM LEVY IN THE AMOUNT OF 6.2000 PER \$1,000 OF NON-EXEMPT ASSESSED VALUE FOR GENERAL FUND OPERATIONS OF THE CITY OF DAYTONA BEACH FOR FISCAL YEAR BEGINNING OCTOBER 1, 2018, THROUGH SEPTEMBER 30, 2019, WHICH REPRESENTS A 5.93% INCREASE FROM THE ROLLED BACK RATE OF \$5.8527; AND THE VOTED DEBT SERVICE MILLAGE OF 0.3090; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, pursuant to Section 200.065(1), Florida Statutes, the Honorable Larry Bartlett, J.D., Property Appraiser for the County of Volusia, has certified the taxable value of property within the City of Daytona Beach, said certification being dated June 29, 2018; and

WHEREAS, by Resolution No. 18-246, the rolled-back millage rate for FY 2018/19 was calculated at 5.8527; and at its July 18, 2018, meeting the City Commission calculated the proposed aggregate millage rate as 6.3333 and calculated the voted debt service millage rate at 0.3090; and a hearing time was established for adoption of the tentative millage rate at 6:00 p.m., September 5, 2018, in City Commission Chambers; and

WHEREAS, on or about August 17, 2018, the Honorable Larry Bartlett, J.D., Property Appraiser for the County of Volusia, mailed by first class mail a notice to each property owner within the City advising of the rolled-back tax levies, the proposed tax levies, the voted debt service tax levy, and the hearing date, time and location.

WHEREAS, by Resolution No. 18-298 on September 5, 2018, the City Commission proposed a millage rate of 6.2000 and called a public hearing for final action on millage at 6:00 pm, September 19, 2018, in Commission Chambers; and

WHEREAS, there appeared a notice of this public hearing in The News-Journal on September 14, 2018, in accordance with §200.065(3)(a), (3)(h), and (3)(l); and

WHEREAS, the millage rate adopted is 5.93% higher than the rolled-back rate of 5.8527.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF DAYTONA BEACH, FLORIDA:

SECTION 1. It is hereby found that a Public Hearing has been conducted on September 5, 2018, at 6:00 p.m., Eastern Daylight Savings Time, in Commission Chambers, Room 290, City Hall, 301 South Ridgewood Avenue, Daytona Beach, Florida, in accordance with Section 200.065(2)(e), Florida Statutes.

SECTION 2. It is hereby found that a Public Hearing has been conducted on September 19, 2018, at 6:00 p.m., Eastern Daylight Savings Time, in Commission Chambers, Room 290, City Hall, 301 South Ridgewood Avenue, Daytona Beach, Florida, in accordance with §200.065(2)(d), (2)(e), (3)(a), (3)(h), and (3)(l), Florida Statutes.

SECTION 3 It is hereby found that the name of The City of Daytona Beach as the taxing authority, the rolled back rate of 5.8527, the 5.93% tax increase, the millage rate to be levied of 6.2000, and the voted debt service millage of 0.3090, have been publicly announced prior to the adoption of this resolution in accordance with §200.065(2)(d), Florida Statutes.

SECTION 4. The City Commission of The City of Daytona Beach after carefully investigating the rate of taxation necessary to raise the sum of money required to meet an appropriation for operations for FY 2018/19, and after hearing the general public at a Public Hearing, does hereby tentatively find and determine the rate of taxation necessary shall be 6.2000 on each \$1,000 of assessed taxable real and personal property lying and being within the jurisdiction of The City of Daytona Beach, and 0.3090 for the voted debt service.

SECTION 5. It is hereby found that millage rate adopted by the City Commission represents a 5.93% increase from the rolled back rate of 5.8527.

SECTION 6. The Budget Officer is hereby authorized and directed to adjust the millage rate adopted in Section 4 above, upon notification of aggregate changes in the assessment roll in accordance with §200.065(6) Florida Statutes.

SECTION 7. The City Manager is hereby directed to furnish certified copies of this Resolution to the Honorable Larry Bartlett, J.D., Property Appraiser, County of Volusia, 123 West Indiana Avenue, Room 102, DeLand, Florida 32720; and to the Finance Department, County of Volusia, 123 West Indiana Avenue, Room 103, DeLand, Florida 32720.

SECTION 8. This Resolution shall take effect immediately upon its adoption.