## AGENDA SUMMARY The City of Daytona Beach

STAFF CONTACT: Fred Coulter TITLE: Second Agenda Action: FY 2018/19 Property Taxes and Budget for the City of Daytona Beach ACTION (check one): Presentation □ Discussion □ Resolution □ Ordinance □ Resolution PUBLIC HEARING □ Ordinance on first reading − PUBLIC HEARING □  IS ITEM BUDGETED: YES □ No □ BUDGET \$ N/A TOTAL COST \$ □ STRATEGIC PLANNING INITIATIVE: The process of having Budget Hearings is in line with our principle of financially/fiscally sound City Government and enables us to be in compliance with our city code of ordinances and State of Florida TRIM laws.  BACKGROUND: 1. PUBLIC HEARING - Members of the general public may speak on the proposed millage rate and the FY 2018/19 budget.  2. Presentation by the Budget Officer.  4. Resolution of the City of Daytona Beach adopting an ad valorum property tax final millage rate of 5.8527; and a voted debt service final millage rate of 0.3090 (\$0.3090 per \$1,000 of assessed taxable value). This is a 5.93% tax increase from the rolled back rate of 5.8527; and a voted debt service final millage rate of 0.3090 (\$0.3090 per \$1,000 of assessed taxable value) which is a 8.82% reduction from the FY 2017/18 tax rate.  5. Resolution adopting the Budget for the fiscal year October 1, 2018, to September 30, 2019; prescribing estimated Revenue Sources of \$246.888.734, and setting forth Operating Expenditures, Capital Expenditures, and Transfers of \$246.888.734.  STAFF/BOARD RECOMMENDATION: City Manager recommends approval on the Resolutions.  REVIEWED BY AS REQUIRED:  DATE: DATE: DATE: DATE:	<b>DEPARTMENT/DIVISION</b>	<u>N</u> :		Mee	eting Date:	09/19/18	
Fred Coulter TITLE: Sccond Agenda Action:    Second Agenda Action:   Second Agenda Action:   O9/19/18	City Manager						
TITLE: FY 2018/19 Property Taxes and Budget for the City of Daytona Beach  ACTION (check one): Presentation □ Discussion □ Resolution ☑ Ordinance □ Resolution − PUBLIC HEARING ☑ Ordinance on first reading − PUBLIC HEARING □  IS ITEM BUDGETED: YES □ NO □ BUDGET \$ N/A  TOTAL COST \$ □  STRATEGIC PLANNING INITIATIVE: The process of having Budget Hearings is in line with our principle of financially/fiscally sound City Government and enables us to be in compliance with our city code of ordinances and State of Florida TRIM laws.  BACKGROUND: 1. PUBLIC HEARING - Members of the general public may speak on the proposed millage rate and the FY 2018/19 budget.  2. Presentation by the Budget Officer.  4. Resolution of the City of Daytona Beach adopting an ad valorum property tax final millage rate of 6.2000 (\$6.2000 per \$1.000 of assessed taxable value). This is a 5.93% tax increase from the rolled back rate of 5.8527; and a voted debt service final millage rate of 0.3090 (\$0.3090 per \$1,000 of assessed taxable value) which is a 8.82% reduction from the FY 2017/18 tax rate.  5. Resolution adopting the Budget for the fiscal year October 1, 2018, to September 30, 2019; prescribing estimated Revenue Sources of \$ 246,888,734.  STAFF/BOARD RECOMMENDATION: City Manager recommends approval on the Resolutions.  Reviewed By As REQUIRED:  DEPT/DIVISION HEAD PURCHASING LEGAL CITY MANAGER				First Agen	nda Action:		
FY 2018/19 Property Taxes and Budget for the City of Daytona Beach  ACTION (check one): Presentation □ Discussion □ Resolution ☑ Ordinance □ Resolution − PUBLIC HEARING ☑ Ordinance on first reading − PUBLIC HEARING □  IS ITEM BUDGETED: YES □ NO □ BUDGET \$ N/A TOTAL COST \$  STRATEGIC PLANNING INITIATIVE: The process of having Budget Hearings is in line with our principle of financially/fiscally sound City Government and enables us to be in compliance with our city code of ordinances and State of Florida TRIM laws.  BACKGROUND: 1. PUBLIC HEARING - Members of the general public may speak on the proposed millage rate and the FY 2018/19 budget.  2. Presentation by the Budget Officer.  4. Resolution of the City of Daytona Beach adopting an ad valorum property tax final millage rate of 6.2000 (\$6.2000 per \$1,000 of assessed taxable value). This is a 5.93% tax increase from the rolled back rate of 5.8527; and a voted debt service final millage rate of 0.3090 (\$0.3090 per \$1,000 of assessed taxable value) which is a 8.82% reduction from the FY 2017/18 tax rate.  5. Resolution adopting the Budget for the fiscal year October 1, 2018, to September 30, 2019; prescribing estimated Revenue Sources of \$ 246,888.734, and setting forth Operating Expenditures, Capital Expenditures, and Transfers of \$ 246,888,734.  STAFF/BOARD RECOMMENDATION: City Manager recommends approval on the Resolutions.  REVIEWED BY AS REQUIRED:  DEPT/DIVISION HEAD PURCHASING LEGAL CITY MANAGER						09/19/18	
Beach  ACTION (check one): Presentation ☐ Discussion ☐ Resolution ☒ Ordinance ☐ Resolution ─ PUBLIC HEARING ☐ Ordinance on first reading ─ PUBLIC HEARING ☐ IS ITEM BUDGETED: YES ☐ NO ☐ BUDGET \$ N/A TOTAL COST \$ ☐ TO	TITLE:			Second Agen	nda Action:		
ACTION (check one): Presentation Discussion Resolution Ordinance Resolution PUBLIC HEARING Ordinance on first reading PUBLIC HEARING DISTINATION RESOLUTION PUBLIC HEARING Ordinance on first reading PUBLIC HEARING DISTINATION DISTINATION RESOLUTION RESOLUTION DISTINATION DISTINATION DISTINATION RESOLUTION RESOLUTION RESOLUTION DISTINATION DI	FY 2018/19 Property Taxes a	and Budget for the City of D	aytona				
Resolution – PUBLIC HEARING Ordinance on first reading – PUBLIC HEARING IS ITEM BUDGETED: YES NO BUDGET \$ N/A TOTAL COST \$	Beach						
STRATEGIC PLANNING INITIATIVE: The process of having Budget Hearings is in line with our principle of financially/fiscally sound City Government and enables us to be in compliance with our city code of ordinances and State of Florida TRIM laws.  BACKGROUND: 1. PUBLIC HEARING - Members of the general public may speak on the proposed millage rate and the FY 2018/19 budget.  2. Presentation by the Budget Officer.  4. Resolution of the City of Daytona Beach adopting an ad valorum property tax final millage rate of 6.2000 (\$6.2000 per \$1,000 of assessed taxable value). This is a 5.93% tax increase from the rolled back rate of 5.8527; and a voted debt service final millage rate of 0.3090 (\$0.3090 per \$1,000 of assessed taxable value) which is a 8.82% reduction from the FY 2017/18 tax rate.  5. Resolution adopting the Budget for the fiscal year October 1, 2018, to September 30, 2019; prescribing estimated Revenue Sources of \$ 246,888,734, and setting forth Operating Expenditures, Capital Expenditures, and Transfers of \$ 246,888,734.  STAFF/BOARD RECOMMENDATION: City Manager recommends approval on the Resolutions.  REVIEWED BY AS REQUIRED:  DEPT./DIVISION HEAD PURCHASING LEGAL CITY MANAGER							
of financially/fiscally sound City Government and enables us to be in compliance with our city code of ordinances and State of Florida TRIM laws.  BACKGROUND: 1. PUBLIC HEARING - Members of the general public may speak on the proposed millage rate and the FY 2018/19 budget.  2. Presentation by the Budget Officer.  4. Resolution of the City of Daytona Beach adopting an ad valorum property tax final millage rate of 6.2000 (\$6.2000 per \$1,000 of assessed taxable value). This is a 5.93% tax increase from the rolled back rate of 5.8527; and a voted debt service final millage rate of 0.3090 (\$0.3090 per \$1,000 of assessed taxable value) which is a 8.82% reduction from the FY 2017/18 tax rate.  5. Resolution adopting the Budget for the fiscal year October 1, 2018, to September 30, 2019; prescribing estimated Revenue Sources of \$ 246,888,734, and setting forth Operating Expenditures, Capital Expenditures, and Transfers of \$ 246,888,734.  STAFF/BOARD RECOMMENDATION: City Manager recommends approval on the Resolutions.  REVIEWED BY AS REQUIRED:  DEPT./DIVISION HEAD PURCHASING LEGAL CITY MANAGER							
rate and the FY 2018/19 budget.  2. Presentation by the Budget Officer.  4. Resolution of the City of Daytona Beach adopting an ad valorum property tax final millage rate of 6.2000 (\$6.2000 per \$1,000 of assessed taxable value). This is a 5.93% tax increase from the rolled back rate of 5.8527; and a voted debt service final millage rate of 0.3090 (\$0.3090 per \$1,000 of assessed taxable value) which is a 8.82% reduction from the FY 2017/18 tax rate.  5. Resolution adopting the Budget for the fiscal year October 1, 2018, to September 30, 2019; prescribing estimated Revenue Sources of \$ 246,888,734, and setting forth Operating Expenditures, Capital Expenditures, and Transfers of \$ 246,888,734.  STAFF/BOARD RECOMMENDATION: City Manager recommends approval on the Resolutions.  REVIEWED BY AS REQUIRED:  DEPT./DIVISION HEAD PURCHASING LEGAL CITY MANAGER	of financially/fiscally sound City Government and enables us to be in compliance with our city code of ordinances						
rate and the FY 2018/19 budget.  2. Presentation by the Budget Officer.  4. Resolution of the City of Daytona Beach adopting an ad valorum property tax final millage rate of 6.2000 (\$6.2000 per \$1,000 of assessed taxable value). This is a 5.93% tax increase from the rolled back rate of 5.8527; and a voted debt service final millage rate of 0.3090 (\$0.3090 per \$1,000 of assessed taxable value) which is a 8.82% reduction from the FY 2017/18 tax rate.  5. Resolution adopting the Budget for the fiscal year October 1, 2018, to September 30, 2019; prescribing estimated Revenue Sources of \$ 246,888,734, and setting forth Operating Expenditures, Capital Expenditures, and Transfers of \$ 246,888,734.  STAFF/BOARD RECOMMENDATION: City Manager recommends approval on the Resolutions.  REVIEWED BY AS REQUIRED:  DEPT./DIVISION HEAD PURCHASING LEGAL CITY MANAGER	BACKGROUND: 1. PUBLIC HEARING - Members of the general public may speak on the proposed millage						
4. Resolution of the City of Daytona Beach adopting an ad valorum property tax final millage rate of 6.2000 (\$6.2000 per \$1,000 of assessed taxable value). This is a 5.93% tax increase from the rolled back rate of 5.8527; and a voted debt service final millage rate of 0.3090 (\$0.3090 per \$1,000 of assessed taxable value) which is a 8.82% reduction from the FY 2017/18 tax rate.  5. Resolution adopting the Budget for the fiscal year October 1, 2018, to September 30, 2019; prescribing estimated Revenue Sources of \$ 246,888,734, and setting forth Operating Expenditures, Capital Expenditures, and Transfers of \$ 246,888,734.  STAFF/BOARD RECOMMENDATION: City Manager recommends approval on the Resolutions.  REVIEWED BY AS REQUIRED:  DEPT./DIVISION HEAD PURCHASING LEGAL CITY MANAGER							
(\$6.2000 per \$1,000 of assessed taxable value). This is a 5.93% tax increase from the rolled back rate of 5.8527; and a voted debt service final millage rate of 0.3090 (\$0.3090 per \$1,000 of assessed taxable value) which is a 8.82% reduction from the FY 2017/18 tax rate.  5. Resolution adopting the Budget for the fiscal year October 1, 2018, to September 30, 2019; prescribing estimated Revenue Sources of \$ 246,888,734, and setting forth Operating Expenditures, Capital Expenditures, and Transfers of \$ 246,888,734.  STAFF/BOARD RECOMMENDATION: City Manager recommends approval on the Resolutions.  REVIEWED BY AS REQUIRED:  DEPT./DIVISION HEAD PURCHASING LEGAL CITY MANAGER	2. Presentation by the Budget Officer.						
Revenue Sources of \$ 246,888,734, and setting forth Operating Expenditures, Capital Expenditures, and Transfers of \$ 246,888,734.  STAFF/BOARD RECOMMENDATION: City Manager recommends approval on the Resolutions.  REVIEWED BY AS REQUIRED:  DEPT./DIVISION HEAD PURCHASING LEGAL CITY MANAGER	(\$6.2000 per \$1,000 of assessed taxable value). This is a 5.93% tax increase from the rolled back rate of 5.8527; and a voted debt service final millage rate of 0.3090 (\$0.3090 per \$1,000 of assessed taxable value) which is a						
Revenue Sources of \$ 246,888,734, and setting forth Operating Expenditures, Capital Expenditures, and Transfers of \$ 246,888,734.  STAFF/BOARD RECOMMENDATION: City Manager recommends approval on the Resolutions.  REVIEWED BY AS REQUIRED:  DEPT./DIVISION HEAD PURCHASING LEGAL CITY MANAGER	5. Resolution adopting the Budget for the fiscal year October 1, 2018, to September 30, 2019; prescribing estimated						
STAFF/BOARD RECOMMENDATION: City Manager recommends approval on the Resolutions.  REVIEWED BY AS REQUIRED:  DEPT./DIVISION HEAD PURCHASING LEGAL CITY MANAGER							
STAFF/BOARD RECOMMENDATION: City Manager recommends approval on the Resolutions.  REVIEWED BY AS REQUIRED:  DEPT./DIVISION HEAD PURCHASING LEGAL CITY MANAGER							
REVIEWED BY AS REQUIRED:  DEPT./DIVISION HEAD PURCHASING LEGAL CITY MANAGER  Glade	<u>01 \$ 240,000,754.</u>						
REVIEWED BY AS REQUIRED:  DEPT./DIVISION HEAD PURCHASING LEGAL CITY MANAGER  Glade	STAFF/BOARD RECOMMENDATION: City Manager recommends approval on the Resolutions						
$\int_{Q/2} \int_{Q} dx$							
DATE: 9/7/18 DATE: DATE: DATE:	DEPT./DIVISION HEAD	PURCHASING	LEGA	L	CITY MA	NAGER	
DATE: DATE: DATE:							
	DATE: 7/7/18	DATE:	DATE:		DATE:		