

## The CITY OF DAYTONA BEACH

"THE WORLD'S MOST FAMOUS BEACH" -

## **MEMORANDUM**

DATE:

August 27, 2018

TO:

James V. Chisholm, City Manager

FROM:

James Morris, Deputy City Manager/Administrative Services

SUBJECT:

CVJCR Properties/Great American Transportation Improvements Cost Allocation

Agreement

Requesting approval of a Resolution authorizing the City to enter into the CVJCR Properties/Great American Transportation Improvements Cost Allocation Agreement with CVJCR Properties, Ltd, LLP ("Owner"), to address traffic concurrency and transportation impacts and approving the proportionate fair share contribution to the County in the amount of \$43,931.49. The contribution shall be paid to the County prior to the City's issuance of a Certificate of Occupancy for CVJCR Properties/Great American. This payment does not release the Owner from payment of any other development or building related fees including impact fees.