




# The CITY OF DAYTONA BEACH

— "THE WORLD'S MOST FAMOUS BEACH" —

## MEMORANDUM

DATE: August 29, 2018  
TO: James V. Chisholm, City Manager  
FROM:  James Morris, Deputy City Manager/Administrative Services  
SUBJECT: Framework Transportation Improvements Cost Allocation Agreement

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Requesting approval of a Resolution authorizing the City to enter into the Framework Transportation Improvements Cost Allocation Agreement with Consolidated Tomoka Land Co., (“Owner”), and Framework Group, LLC, (“Developer”) to address traffic concurrency and transportation impacts and approving the proportionate fair share contribution to the County in the amount of \$371,085.87. The contribution shall be paid to the County prior to the City’s issuance of a Certificate of Occupancy for Framework. This payment does not release the Owner/Developer from payment of any other development or building related fees including impact fees.