

AGENDA SUMMARY

The City of Daytona Beach

<p><u>DEPARTMENT/DIVISION:</u> City Manager's Office</p> <p><u>STAFF CONTACT:</u> James V. Chisholm, City Manager</p> <p><u>ITEM TITLE:</u> Team Volusia Economic Development Corporation, Inc. - 2018-2019 Cooperative Agreement</p>	<p>Meeting Date: 08-15-18</p> <p>First Agenda Action: 08-15-18</p> <p>Second Agenda Action:</p>		
<p>ACTION (check one): Presentation <input type="checkbox"/> Discussion <input type="checkbox"/> Resolution <input checked="" type="checkbox"/> Ordinance <input type="checkbox"/> Resolution – PUBLIC HEARING <input type="checkbox"/> Ordinance on first reading – PUBLIC HEARING <input type="checkbox"/></p>			
<p>IS ITEM BUDGETED: YES <input type="checkbox"/> NO <input checked="" type="checkbox"/> BUDGET \$ <u>32,769.00</u> TOTAL COST \$ <u>NA</u></p> <p>VISION PLAN/STRATEGIC PLANNING INITIATIVE: <u>NA</u></p>			
<p>BACKGROUND: <u>Resolution approving the 2018-2019 Cooperative Agreement with Team Volusia Economic Development Corporation (TVEDC) in the amount of \$32,769.00. The amount is calculated using the City's population per U.S. Census data times the .50 per capita rate charged to each respective TVEDC member and is an increase of \$500 from fiscal year 2017-2018.</u></p> <p><u>Per the agreement, TVEDC will provide economic development services related to recruiting new businesses, retaining existing businesses and facilitating business expansions in Daytona Beach. TVEDC will account for the use of these funds as measured by reports on its activities, including any programs, goals and accomplishments. Funds are available in the General Fund.</u></p> <p>STAFF/BOARD RECOMMENDATION: <u>City Manager recommends adoption of the Resolution.</u></p> <p>REVIEWED BY AS REQUIRED:</p>			
<p>DEPT./DIVISION HEAD</p> <p>DATE: _____</p>	<p>PURCHASING</p> <p>DATE: _____</p>	<p>LEGAL</p> <p style="text-align: center;"></p> <p>DATE: <u>9/26/18</u></p>	<p>CITY MANAGER</p> <p style="text-align: center;"></p> <p>DATE: _____</p>