

The City of Daytona Beach

COMMISSION-MANAGER PLAN
DAYTONA BEACH, FLORIDA 32115-2451

BUDGET DIVISION
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MEMORANDUM

TO: James V. Chisholm, City Manager

FROM: Fred Coulter, Budget Officer 

DATE: August 1, 2018

SUBJECT: August 15 Budget Amendment

Following are comments on significant areas regarding the budget amendment for the August 15, 2018, City Commission meeting.

Grounds Maintenance Property Redevelopment

The budget amendment transfers \$ 10,260 from the Orange Avenue Improvements project in the Water & Sewer Improvements Fund to the Grounds Maintenance Property Redevelopment project in the State Revolving Loan (Stormwater) Construction Fund, in order to finalize necessary funding for the project.

Self Insurance Fund

Due to reimbursed insurance claims paid in excess of the budgeted amounts, Insurance Claims paid (both Workers Compensation and General Liability) are increased by a total of \$ 270,542. This increased expenditure is offset by reimbursements for these costs received by the City.