
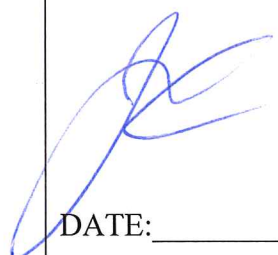


# AGENDA SUMMARY

## The City of Daytona Beach

<b>DEPARTMENT/DIVISION:</b> Budget Division <b>STAFF CONTACT:</b> Fred Coulter <b>TITLE:</b> August 15 Budget Amendment	<b>Meeting Date:</b> 8/15/18  First Agenda Action: 8/15/18  Second Agenda Action:		
<b>ACTION (check one):</b> Presentation <input type="checkbox"/> Discussion <input type="checkbox"/> Resolution <input checked="" type="checkbox"/> Ordinance <input type="checkbox"/> Resolution – PUBLIC HEARING <input type="checkbox"/> Ordinance on first reading – PUBLIC HEARING <input type="checkbox"/>			
<b>IS ITEM BUDGETED:</b> YES <input type="checkbox"/> NO <input type="checkbox"/> BUDGET \$ <u>N/A</u> TOTAL COST \$ _____			
<b>STRATEGIC PLANNING INITIATIVE:</b> <u>The process of compiling a Budget Amendment is in line with our principle of financially/fiscally sound City Government and enables us to be in compliance with our city code of ordinances.</u>			
<b>BACKGROUND:</b> <u>A Resolution amending Resolution No. 17-379 (as previously amended), which adopted the FY 2017/18 budget, in order to increase revenues by \$ 280,802, operating expenditures by \$ 270,542, and transfers by \$ 10,260. This budget amendment transfers available funds from the Water &amp; Sewer Improvements Fund to the State Revolving Loan (Stormwater) Fund in order to provide necessary funds for the Grounds Maintenance Property Redevelopment project and increases the budget for reimbursed insurance claims.</u>			
<b>STAFF/BOARD RECOMMENDATION:</b> <u>Budget Officer recommends approval on the resolution.</u>			
<b>REVIEWED BY AS REQUIRED:</b>			
<b>DEPT./DIVISION HEAD</b>    DATE: <u>8/1/18</u>	<b>PURCHASING</b>     DATE: _____	<b>LEGAL</b>     DATE: _____	<b>CITY MANAGER</b>    DATE: _____