

# *The City of Daytona Beach*

COMMISSION-MANAGER PLAN  
DAYTONA BEACH, FLORIDA 32115-2451


BUDGET DIVISION  
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## MEMORANDUM

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TO: James V. Chisholm, City Manager  
FROM: Fred Coulter, Budget Officer   
DATE: May 15, 2018  
SUBJECT: May 16 Cultural Services Budget Amendment

Following are comments on the budget amendment for the May 16, 2018, City Commission meeting.

### CULTURAL SERVICES FUND

Due to unanticipated favorable response to several of the late season performances at the Peabody Center, payments to be made to the performing artists are higher than allowed for in the budget. These increased payments are offset by higher than anticipated revenues. While the final accounting has not been completed on these performances, Ms. Riger anticipates that the revenue will exceed the current budget by more than \$400,000. This will provide the funds needed to pay the performing artists.