

AGENDA SUMMARY

The City of Daytona Beach

<p><u>DEPARTMENT/DIVISION:</u> Budget Division</p> <p><u>STAFF CONTACT:</u> Fred Coulter</p> <p><u>TITLE:</u> May 16 Cultural Services Budget Amendment</p>	<p>Meeting Date: 5/16/18</p> <p>First Agenda Action: 5/16/18</p> <p>Second Agenda Action:</p>
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ACTION (check one): Presentation Discussion Resolution Ordinance
 Resolution – PUBLIC HEARING Ordinance on first reading – PUBLIC HEARING



IS ITEM BUDGETED: YES NO BUDGET \$ N/A
 TOTAL COST \$ _____

STRATEGIC PLANNING INITIATIVE: The process of compiling a Budget Amendment is in line with our principle of financially/fiscally sound City Government and enables us to be in compliance with our city code of ordinances.

BACKGROUND: A Resolution amending Resolution No. 17-379 (as previously amended), which adopted the FY 2017/18 budget, in order to increase revenues and operating expenditures by \$ 400,000. This budget amendment increases the amounts that can be paid to performing artists at the Peabody Auditorium.

STAFF/BOARD RECOMMENDATION: Budget Officer recommends approval on the resolution.

REVIEWED BY AS REQUIRED:

DEPT./DIVISION HEAD	PURCHASING	LEGAL	CITY MANAGER
 DATE: <u>5/15/18</u>	DATE: _____	DATE: _____	 DATE: <u>5/16/18</u>