



# THE CITY OF DAYTONA BEACH

DEVELOPMENT & ADMINISTRATIVE SERVICES

## REDEVELOPMENT DIVISION

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### MEMORANDUM

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DATE: May 2, 2018  
TO: James V. Chisholm, City Manager  
FROM: Reed Berger, Redevelopment Director  
SUBJECT: Sale of Surplus Property

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The City of Daytona Beach Community Redevelopment Agency is requested to approve the purchase contracts for six (6) City-owned parcels of real property located within the Midtown and Main Street Redevelopment Areas. Each of these properties are vacant and unbuildable due to their small size and all purchasers own property contiguous to the property they have proposed to purchase.

The City's Selection Committee recommended approval of the sales as submitted by the proposers and added a condition that proposals below 50% of the Property Appraiser's value would require the purchaser to pay all closing costs. The purchase contracts and property location information, together with a summary of the prospective buyer's name, address, and offer amount is attached for your review.

If the CRA approves the sale of property, the City Commission must then approve the real estate contracts because title is held by the City, not the CRA. The purchase contracts are attached for the City Commission's consideration during its meeting immediately following the CRA meeting. The proceeds from each sale shall be deposited in the respective Community Redevelopment Trust Fund where the property is located.