RESOLUTION NO. 15-18

A RESOLUTION APPROVING A VEHICLE ACQUISITION PROGRAM FOR REPLACEMENT OF POLICE VEHICLES THROUGH A COMBINATION OF DIRECT PURCHASE, LEASING, AND LEASE FINANCING OF VEHICLES; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, frequent replacement of vehicles used by the Police Department is necessary due to excessive wear and tear placed on certain vehicles, high maintenance costs required, and the limited life expectancy of a vehicle; and

WHEREAS, the Chief of Police recommends the City establish a cost effective and

sustainable Vehicle Acquisition Program for replacement of police vehicles; and

WHEREAS, the Program's purpose is to allow for sound budgeting practices that spread the costs of such acquisition in a predictable manner, and for acquisition of required police vehicles through a combination of direct purchase, leasing, and lease financing arrangements; and

WHEREAS, the Program provides for the allocation of \$400,000 annually to cover costs of the vehicles; and

WHEREAS, \$400,000 has been budgeted for replacement of police vehicles in the FY 2014-2015 budget; and

WHEREAS, the Chief Financial Officer has submitted a Sufficiency of Funds Certificate.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF DAYTONA BEACH, FLORIDA:

SECTION 1. The City Commission hereby approves the Vehicle Acquisition Program for replacement of Police Departmental vehicles, providing a general schedule of the vehicles to be replaced and the proposed methods to be used to finance these acquisitions. A copy of the Vehicle Acquisition Program is attached hereto and made a part hereof as Exhibit "A".

SECTION 2. Nothing herein will be deemed to alter or diminish the City Commission's authority to approve and adopt future fiscal year budgets in compliance with applicable law.

SECTION 3. All proposed purchases, leases, and lease financing arrangements shall be subject to approval in accordance with the City Purchasing Code and other applicable provisions of the City Code.

SECTION 4. This Resolution shall take effect immediately upon adoption.

in

Mayor

ATTEST:

Hemas THOMAS City Clerk

Adopted: January 21, 2015