

## The CITY OF DAYTONA BEACH

"THE WORLD'S MOST FAMOUS BEACH" -

## **MEMORANDUM**

DATE:

October 3, 2017

TO:

James V. Chisholm, City Manager

FROM:

James Morris, Deputy City Manager/Administrative Services

SUBJECT:

Afshari LPGA Transportation Improvements Cost Allocation Agreement

Requesting approval of a Resolution authorizing the City to enter into The Afshari LPGA Transportation Improvements Cost Allocation Agreement with Afshari LPGA LLC ("Owner"), to address traffic concurrency and traffic roadway impacts and approving the proportionate fair-share contribution by Afshari LPGA LLC. The agreement provides for a contribution to the City by Afshari LPGA LLC in the amount of \$43,922 to be used for road improvements in the impact area. The Owner shall reconstruct the median on LPGA Boulevard at Concierge Boulevard to be a raised concrete median that restricts southbound left turns from the site onto LPGA Boulevard. Additionally, the existing southbound left turn lane on Concierge Boulevard needs to be striped with reflective paint that restricts southbound left turns onto LPGA Boulevard and must be completed prior to the issuance of the first CO.