Document Prepared By: Robert A. Merrell III, Esquire Cobb Cole 149 S. Ridgewood Ave. Suite 700 Daytona Beach, FL 32114

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## FIRST AMENDMENT TO FIRETOWER ROAD PLANNED DISTRICT AGREEMENT

THIS FIRST AMENDMENT TO FIRETOWER ROAD PLANNED DISTRICT AGREEMENT (First Amendment) made and entered into by and between the CITY OF DAYTONA BEACH, FLORIDA, a Florida municipal corporation located in Volusia County, Florida (City), INDIGO DEVELOPMENT LLC, a Florida limited liability company, and CONSOLIDATED-TOMOKA LAND CO., A Florida corporation, the record title property Owners or Developers, hereby agree and covenant that this constitutes the First Amendment to the Planned District Agreement for the Firetower Road Planned District.

WHEREAS, the City, Consolidated-Tomoka Land Co., and Indigo Development LLC, entered into the Firetower Road Planned District Agreement, recorded in Official Records Book 7429, Page 3947, Public Records of Volusia County, Florida (the PD Agreement); and

WHEREAS, the Owners propose to extend the dates from the date the original Firetower Road Planned District Agreement was approved and to amend the PD Agreement as set forth herein; and

WHEREAS, the City is willing to grant the Owners' request, subject to the terms and conditions set forth herein;

NOW, THEREFORE, in consideration of the mutual covenants contained herein and other valuable considerations, the receipt and sufficiency of which are hereby acknowledged, the City and the Owners hereby agree to amend the PD Agreement as follows:

Section 11. Effective Date of the PD Agreement is amended to read, in its entirety as follows:

A. This Agreement shall be effective upon execution by all parties. The restrictions on use and development imposed by this Agreement shall be binding upon all successors in interest in the Property, unless and until the City alters or eliminates such restrictions in the course of its actions as zoning authority.

- B. Application shall be submitted for construction permits for the initial phase of development of the Property within five (5) ten (10) years of the approval of the original Agreement by the City Commission. The filing of an appeal of the land development order by any person shall toll the time for permitting until final resolution of the appeal. If development is phased, application for construction permits for subsequent phases shall be submitted within ten (10) fifteen (15) years from the date of initial approval of the original Agreement.
- C. Construction of phase one shall be substantially complete within seven (7) thirteen (13) years of the approval of the original Agreement. Construction of any other phase must be substantially complete within fifteen (15) twenty (20) years of the initial approval of the original Agreement.
- D. One 12-month extension of the scheduled application or completion dates may be permitted as a minor modification to the original Agreement.
- E. Failure to comply with the schedule set out above shall cause the development rights granted pursuant to the original Agreement to lapse.

## NO OTHER MODIFICATIONS

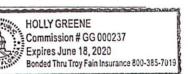
Except as otherwise expressly provided for herein, the Original PD Agreement shall continue in full force and effect.

IN WITNESS WHEREOF, the parties hereto have set their hands, this \_\_\_\_ day of \_\_\_\_, 2017.

(Remainder of Page Intentionally Left Blank)

Signed, sealed and delivered in the presence of:	THE CITY OF DAYTONA BEACH FLORIDA, a Florida municipal corporation
	By: Derrick L. Henry, Mayor
Printed Name of Witness I	Attest:
	By: Letitia LaMagna, City Clerk
	Letitia Laiviagna, City Clerk
Printed Name of Witness 2	Date:
STATE OF FLORIDA COUNTY OF VOLUSIA	
The foregoing instrument Was acknowledged before m By DERRICK L. HENRY and LETITIA LAMAGNA Daytona Beach, Florida, a chartered municipal corporation to me and did not take an oath.	, Mayor and City Clerk, respectively, of The City of
	Notary Public
	Commission No:

Signed, sealed and delivered in the presence of: OWNER OR DEVELOPER INDIGO DEVELOPMENT LLC, a Florida limited liability company By: CONSOLIDATED-TOMOKA LAND CO., a Florida Corporation, its sole member By: Name: John P. Title: President and CEO Printed Name of Witness 2 STATE OF FLORIDA COUNTY OF VOLUSIA The foregoing instrument Was acknowledged before me this 10th day of 07th ober , 2017 By John P Albright as President (VEO of CONSOLIDATED-TOMOKA LAND CO., a Florida corporation, the sole member of INDIGO DEVELOPMENT LLC, a Florida limited liability company, referred to in this agreement as "Owner or Developer." He is ✓ personally known to me or ☐ produced as identification and did not take an oath.



Signed, sealed and delivered in the presence of:	OWNER OR DEVELOPER
Bere	CONSOLIDATED-TOMOKA LAND CO., a Florida corporation  By:  Name: John P. Albright Title: President and CEO
Printed Name of Witness 1  Janny Mac Asac  Tanny Mac Isaac  Printed Name of Witness 2	Date: 10/10/2017
The foregoing instrument Was acknowledged before me By John P Albright as President Was of Corporation, referred to in this agreement collectively known to me or [] produced a did not take an oath.	ONSOLIDATED-TOMOKA LAND CO., a Florida as Owner or Developer. He/She is opersonally
Approved as to legal form:  By:  Robert Jagger, City Attorney	Notary Public Commission No:  HOLLY GREENE Commission # GG 000237 Expires June 18, 2020 Bonded Thru Troy Fain Insurance 800-385-7019