

RESOLUTION NO. DDA 17-XXX

A RESOLUTION TENTATIVELY DETERMINING THE AMOUNT AND FIXING THE RATE OF TAXATION IN MAKING THE ANNUAL PROPERTY AD VALOREM LEVY IN THE AMOUNT OF 1.0000 PER \$1,000 OF NON-EXEMPT ASSESSED VALUE FOR GENERAL FUND OPERATIONS OF THE DAYTONA BEACH DOWNTOWN DEVELOPMENT AUTHORITY FOR FISCAL YEAR BEGINNING OCTOBER 1, 2017, THROUGH SEPTEMBER 30, 2018; INCREASING PROPERTY TAXES BY 9.29%; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, pursuant to Section 200.065(1), Florida Statutes, the Honorable Larry Bartlett, J.D., Property Appraiser for the County of Volusia, has certified the taxable value of property within the City of Daytona Beach, said certification being dated June 26, 2017; and

WHEREAS, at its June 27, 2017, meeting the Authority Board proposed an aggregate millage rate of 1.0000 for FY 2017/18, and established a hearing time for adoption of the tentative millage rate at 6:00 p.m., September 6, 2017, in City Commission Chambers; and

WHEREAS, on or about August 18, 2017, the Honorable Larry Bartlett, J.D., Property Appraiser for the County of Volusia, mailed by first class mail a notice to each property owner within the Authority advising of the rolled-back tax levies, the proposed tax levies, and the hearing date, time, and location.

NOW, THEREFORE, BE IT RESOLVED BY THE DAYTONA BEACH DOWNTOWN DEVELOPMENT AUTHORITY:

SECTION 1. It is hereby found that a Public Hearing has been conducted on September 6, 2017, at 6:00 p.m., Eastern Daylight Savings Time, in Commission Chambers, Room 290, City Hall, 301 South Ridgewood Avenue, Daytona Beach, Florida, in accordance with Section 200.065(2)(e), Florida Statutes.

SECTION 2. The Board of the Daytona Beach Downtown Development Authority after carefully investigating the rate of taxation necessary to raise the sum of money

required to meet an appropriation for operations for FY 2017/18, and after hearing the general public at a Public Hearing, does hereby tentatively find and determine the rate of taxation necessary shall be 1.0000 on each \$1,000 of assessed taxable real and personal property lying and being within the jurisdiction of Authority. The millage rate tentatively adopted by the Authority herein is greater than the rolled-back rate of 0.9150 by 9.29%.

SECTION 3. A Public Hearing shall be duly advertised and held on September 20, 2017, at 6:00 p.m., Eastern Daylight Savings Time, in Commission Chambers, Room 290, City Hall, 301 South Ridgewood Avenue, Daytona Beach, Florida, for the purpose of enacting a final millage levy for FY 2017/18.

SECTION 4. This Resolution shall take effect immediately upon its adoption.

DAYTONA BEACH DOWNTOWN
DEVELOPMENT AUTHORITY

ROBERT ABRAHAM
Chair

ATTEST:

LETITIA LAMAGNA
City Clerk

Adopted: