

**Beach Street Backflow Preventers – International Speedway Boulevard to Fairview Avenue
CONTRACT NO. 0316-2040**

FINAL ESTIMATE RECONCILIATION AGREEMENT

The Final Estimate Reconciliation Agreement, covering the period from October 31, 2016 to June 8, 2017 supersedes any and all previous correspondence or verbal agreements regarding deletions or additions to the scope of the work in the performance of the contract dated September 13, 2016 for furnishing all necessary materials, equipment, labor and supervision to perform installation of twelve backflow preventers for the storm sewer systems in Riverfront Park from International Speedway Boulevard to Fairview Avenue in Daytona Beach, Volusia County, Florida.

It is hereby agreed and understood that all prices on the attached Final Estimate (Exhibit A) are correct.

The amount of \$292,165.00 shown as the final adjusted contract price on the attached Final Estimate constitutes full compensation for all materials furnished and all work performed in the construction and completion of the project, all in strict accordance with the terms of the original contract. This amount includes Change Order No.1 for \$21,034.78 to provide an additional backflow preventer and for providing mulch for the bike week promoter at Riverfront Park in disturbed areas. Change Order No. 2 includes an \$1170.00 deduction for damage to city property (Exhibit A- item 2) and an additive \$2,500.22 for a negotiated item not included in the original contract (Exhibit A- item 1).

The City's payment of \$15,871.96 described in the Final Estimate shown as the total amount remaining due to Contractor, constitutes full compensation for all remaining sums due as to Contractor as of the date of this Agreement under the above-referenced Contract.

It is further understood and agreed that the contract substantial completion date is March 6, 2017 and the one-year warranty period on materials, equipment, workmanship, supplies, and appurtenances shall commence as of this date. It is further understood and agreed that the contract final completion date is June 6, 2017 due to a time extension of 67 days for event conflicts.

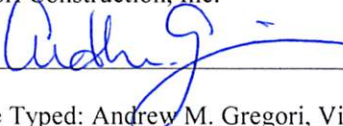
This Agreement dated this 28th day of July, 2017.

RECOMMENDED FOR APPROVAL:

By: _____
John J. Drago, Business Enterprise Development Director

THE CITY OF DAYTONA BEACH

By: _____
James V. Chisholm, City Manager

CONTRACTOR
Gregori Construction, Inc.
By:  _____
Name Typed: Andrew M. Gregori, Vice President

Attest: _____
Letitia LaMagna, City Clerk

APPROVED AS TO LEGAL FORM

Robert Jagger, City Attorney