

City of Daytona Beach

Property, Difference in Conditions & Inland Marine Insurance Proposal

Effective: 10/01/2017 – 10/01/2018

Presented By:

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This proposal contains only a general description of the coverage(s) and does not constitute a policy/contract. For complete policy information, including exclusions, limitations, and conditions, refer to the policy document. A specimen copy is available upon request. In the event of any differences between the policy and this summary, the policy will control.

CLIENT SERVICE TEAM

| | |
|-----------------------------|---|
| | |
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MARKET SUMMARY

| Market: | Line of Coverage: | Response: |
|----------------------------|--------------------------|---|
| PGIT | Property / Inland Marine | Quoted and Illustrated |
| Landmark American | Property | Quoted and Illustrated |
| Arch Specialty | Difference in Conditions | Quoted and Illustrated |
| <u>Additional Carriers</u> | | |
| ACE / Westchester | Property / DIC | Declined – Can’t compete with incumbent terms |
| Alterra | Property / DIC | Could offer buffer or excss only due to location |
| AmRisc | Property / DIC | Inspections required for multiple locations; can’t compete |
| Ariel | Property / DIC | Declined – Class of business |
| Arrowhead | Property/DIC | Buffer or excess placement only; can’t compete with incumbent terms |
| Aspen | Property / DIC | X-Wind only |
| AWAC | Property/DIC | Can’t compete |
| Axis | Property / DIC | ‘Can’t compete with renewal terms |
| Beazley | Property / DIC | Declined – Age of construction |
| Berkshire | Property / DIC | Declined – Can’t compete with incumbent terms |
| Catalytic | Property/DIC | Declined – Can’t compete |
| Colony | Property/DIC | Declined – Excess or Buffer market only |
| Commonwealth | Property/DIC | Can’t compete with current terms |
| CAN | Property/DIC | Declined: No windstorm |
| Endurance | Property / DIC | Declined – can’t compete with incumbent terms |
| Everest | Property / DIC | Declined – Can’t compete with incumbent terms |
| GenStar | Property/DIC | Declined –not competitive |
| Great American | Property/DIC | X-Wind only |
| Hallmark | Property/DIC | Declined Class of business |
| ICAT | Property / DIC | Declined – Municipalities are not a target class |
| Ironshore | Property / DIC | Declined – Can’t compete with incumbent terms |

MARKET SUMMARY

| Market: | Line of Coverage: | Response: |
|-----------------|--------------------------|---|
| James River | Property/DIC | Declined – Buffer or excess market only |
| Lexington | Property / DIC | Declined – Can’t compete with incumbent terms |
| Liberty Mutual | Property/DIC | Can’t compete- Excess or Quota share only |
| Mitsui | Property/DIC | Can’t compete |
| Starr | Property/DIC | Can’t compete |
| Swiss Re | Property / DIC | Declined: can’t compete |
| Travelers | Property / DIC | Declined – X Wind only |
| Tru Ins. | Property / DIC | Buffer or excess placement only |
| United National | Property / DIC | Declined – No wind |
| Ventus | Property/DIC | Can’t compete with incumbent programs |
| XL | Property / DIC | Declined – can’t compete with incumbent terms |
| Zurich | Property/DIC | Can’t compete |

Preferred Governmental Insurance Trust
Municipality Excess Insurance Structure 17-18

| | | | | | | |
|---------------------------------|---|--|--|--|--|--|
| Statutory Limits | All Property Insured by Trust | | | | | |
| | \$320,000,000 Total Limit | | | | | |
| Colony Insurance Company | Arch Specialty Aspen Specialty Chubb Custom Endurance UK Liberty Lloyds Markel RSUI Westport Insurance | | Higher Limits Available | | | |
| | | | \$1,000,000 Per Occurrence Limit | | | |
| \$2,000,000 Retention | \$120,000,000 (Excess over Tower 1 & Tower 2) | | Princeton Excess & Surplus Lines Insurance Company | Princeton Excess & Surplus Lines Insurance Company | Princeton Excess & Surplus Lines Insurance Company | Higher Limits Available |
| | | | | | | \$1,000,000 Limit |
| | \$100,000,000 AWAC Arch Specialty Beazley Chubb Custom Colony Ins. Co. Endurance UK Endurance US Ironshore Lloyds RSUI Starr Surplus Westchester (Tower 1) | \$100,000,000 AWAC Arch Specialty Aspen Specialty Brit USA Colony Ins. Co. Endurance UK Endurance US Everest Ironshore Lloyds Navigators RSUI Starr Surplus Westchester Westport Ins (Tower 2) | \$200,000 Retention | \$200,000 Retention | \$150,000 Retention | Princeton Excess & Surplus Lines Insurance Company |
| | \$25,000 Retention | | | | | |
| Workers' Compensation | Property Inland Marine and Automobile PD | | Automobile Liability | General Liability | Law Enforcement Liability | Public Officials & Employment Practices |

**Preferred Governmental Insurance Trust
Municipality Excess Insurance Structure 17-18**

| Carrier | A.M. Best Rating | Status |
|--|-------------------------|---------------|
| Allied World Assurance Company (AWAC) | A XV | Non-admitted |
| Arch Specialty Insurance Company | A+ XV | Non-admitted |
| Aspen Specialty Insurance Company | A XV | Non-admitted |
| Beazley Insurance Company | A XI | Non-admitted |
| Brit American Insurance Company | A VI | Non-admitted |
| Colony Specialty | A XII | Non-admitted |
| Colony Insurance Company | A XII | Non-admitted |
| Chubb Custom Insurance Company | A++ XV | Non-admitted |
| Endurance UK | A XV | Non-admitted |
| Endurance US | A XV | Non-admitted |
| Everest Security Insurance Company | A+ XV | Non-admitted |
| Ironshore Insurance Ltd. | A XIV | Non-admitted |
| Liberty Insurance Co | A XV | Non-admitted |
| Lloyds | A XV | Non-admitted |
| Markel Insurance Company | A XV | Non-admitted |
| Navigators Insurance Company | A XII | Non-admitted |
| Princeton Excess & Surplus Lines Insurance Company | A+ XV | Non-admitted |
| RSUI Indemnity Company | A+ XIV | Non-admitted |
| Starr Surplus Lines Insurance Company | A XV | Non-Admitted |
| Westchester Surplus Lines Insurance Company | A++ XV | Non-admitted |
| Westport Insurance Corporation | A+ XV | Non-admitted |

This is a summary of the excess structure and is for illustrative purposes only. It is not intended to provide full details regarding retentions, limits and aggregates. Please refer to your coverage agreement for details of applicable coverage.

Coverage placed with carriers that are non-admitted does not have the protection of the Florida Insurance Guaranty Act to the extent of any right of recovery for the obligation of an insolvent insurer

Preferred Governmental Insurance Trust

PROPOSED PROPERTY COVERAGE

Client ultimately chooses value insured

Location of Premises:

See Proposed Schedule of Property Values and Locations

Description of Coverage:

Public Entity Property and Inland Marine Coverage Form
 Causes of Loss – Special Form Including Flood and Earth Movement and Excluding
 Equipment Breakdown, Terrorism and anything specifically excluded

| Description of Property: | Limits of Coverage: |
|---|---------------------|
| Blanket Building & Contents Total Insured Values | \$86,904,978 |
| Flood Limit Per Occurrence and Aggregate Excess of NFIP whether purchased or not | \$2,000,000 |
| Earth Movement Per Occurrence and Aggregate | \$1,000,000 |

| Deductibles: | |
|---|-----------|
| Named Windstorm Per Occurrence/Per Location subject to a minimum of \$35,000. Location is defined by each itemized listing on the applicable schedule. | 3% of TIV |
| All Other Perils Per Occurrence Building & Contents and Extensions of Coverage | \$25,000 |
| Per Flood per Any One Occurrence Except Property designated as being with Flood Zone A or Flood Zone V to include “will have a deductible equal to all flood insurance available for such property under the NFIP, whether purchased or not or 5% of the Total Insured Value at each affected location whichever is the greater.” See bottom of next page for definition of Flood Zones A or V. | \$25,000 |
| Earth Movement | \$25,000 |

Coinsurance:

No Coinsurance Provision

Valuation:

Replacement Cost Coverage
 Limits are Blanket subject to limits shown in the policy declaration at time of loss

25% Minimum Earned Premium

NOTE:

Detached walls, fences, free-standing property improvements such as athletic equipment, windscreens, light poles, or signs are not covered unless specifically scheduled on the policy.

PROPOSED PROPERTY COVERAGE (Continued)

Client ultimately chooses value insured

Property Not Covered:

- Animals, Water, Land Including Land on Which the Property is Located, Shrubs, Trees, Lawns, Growing Crops or Standing Timber
- Aircraft
- Vehicles licensed or designed for highway use, unless shown on the Property Schedule excluding collision with another object. The Named Storm deductible from PGIT 122 applies per vehicle rather than per location. This coverage is paid at actual cash value at time of loss.
- Property You Sold Under Conditional Sale, Trust Agreement, Installment Payment, or Other Deferred Payment Plan After Such Property Has Been Delivered to the Customer
- Caves, Caverns, Mines of Any Type or Any Property Contained Within Them
- Accounts, Records, Bills, Valuable Papers, Abstracts, Deeds, Manuscripts, Currency, Evidence of Debt, Money Notes or Securities, Unless Scheduled in the Declarations
- Dams, Dikes or Levees
- Contraband or Property in the Course of Illegal Transportation or Trade
- Property Covered Under Import or Export Ocean Cargo Policies
- Property You Transport as a Common Carrier
- Property Shipped by Mail, Unless Sent Registered or Certified
- Watercraft, unless loss is from a specified peril

Exclusions Include (but are not limited to):

- War, Military Action and Terrorism
- Equipment Breakdown (see separate proposal)
- Pollution
- Nuclear Reaction
- Utility Failure (See extension of coverages)
- Demolition and Increased Cost of Construction (See extension of coverages)
- Building Ordinance Enforcement (See extension of coverages)
- Mold/Fungus (See extension of coverages)
- Terrorism
- Damage from Offshore Oil Well, Oil Shipping/Tanker Incident, Oil Spill

Definition of Flood Zones A or V:

Flood Zones A will include but not be limited to all the sub-classifications of AO, AH, AE, AR, A1 through A99, or any sub-classification with the A prefix or designation. Flood Zones V will include, but not be limited to all of the sub-classifications of VO, VH, VE, VR, V1 through V99 or any other sub-classification with a V prefix or designation.

PROPOSED COVERAGE ENHANCEMENTS

Client ultimately chooses value insured

Extensions of Coverage:

| | |
|--|-------------------------------|
| Accounts Receivable | \$ 1,000,000 |
| Additional Expense | \$ 50,000 |
| Animals | \$ 1,000/\$5,000 |
| Loss of Business Income | \$ 50,000 |
| Debris Removal | \$250,000/25% of Loss |
| Demolition, Ordinance and ICC | \$ 2,250,000 |
| Expediting Expense | \$ 5,000 |
| Fire Department Charges | \$ 25,000 |
| Fungus Cleanup Expense (per occ/aggregate) | \$10,000/\$20,000 |
| Lawns, Plants, Trees and Shrubs | \$ 25,000 |
| New Locations | \$ 2,000,000 |
| Personal Property of Employees | \$25,000/\$50,000 |
| Pollution Cleanup Expense | \$25,000/\$50,000 |
| Preservation of Property | \$ 250,000 |
| Property at Miscellaneous Unnamed Locations | \$ 150,000 |
| Recertification | \$ 10,000 |
| Service Interruption Coverage | \$ 100,000 |
| Transit | \$ 250,000 |
| Errors and Omissions | \$ 250,000 |
| Vehicle Property Coverage (expiring \$3,617,391) | \$ 4,496,717 |
| Buildings Under Construction | If Shown on Property Schedule |

PGIT Property Newly Acquired Locations:

During the proposed Coverage Agreement period, PGIT will not charge an additional premium for new locations if the location is acquired after the inception date of the Coverage Agreement. If the newly added location was owned or acquired prior to the inception date of the Coverage Agreement then additional annual premium will be invoiced by endorsement.

Landmark American Insurance Company

PROPOSED PROPERTY COVERAGE INCLUDING OTHER WIND AND OTHER FLOOD

Client ultimately chooses value insured

Location of Premises:

See Proposed Schedule of Property Values and Locations

Description of Coverage:

Building & Personal Property Coverage Form
 Causes of Loss – Special Form Including Other Wind/Hail and Other Flood
 Excluding Windstorm or Hail (including Storm Surge) associated with a Named Storm
 Excluding Terrorism and Earth Movement Sprinkler Leakage, in addition to standard policy exclusions

| Description of Property: | Limits of Coverage: |
|--|----------------------------|
| Loss Limit Per Occurrence (Scheduled Limit of Liability) | \$50,000,000 |
| <u>Based on Total Insured Values (\$218,891,604)</u> | |
| Buildings | \$145,550,226 |
| Personal Property | \$11,390,500 |
| Personal Property of Others | \$159,000 |
| Machinery and Equipment | \$61,791,878 |

| Sub-limits: | Limits of Coverage: |
|---|----------------------------|
| Sub-limits are part of, not in addition to, Loss Limit | |
| Flood Per Occurrence and Annual Aggregate | \$1,000,000 |
| Ordinance or Law (Coverage A, B, C Combined) Per Occurrence | \$2,000,000 |
| Electronic Data Processing (Hardware) Per Occurrence | \$500,000 |

| Deductibles: | |
|---|----------|
| All Covered Perils Per Occurrence (Property Damage) | \$25,000 |
| Flood – All Locations not designated in A or V Zones Subject to a Minimum of \$500,000 Per Occurrence | 5% * |
| Flood – All Locations with flood designations beginning with the letter A or V, whether NFIP purchased or not – excess of maximum available NFIP Limits, whether purchased or not | |

* If the Deductible is expressed as a percentage (unless otherwise stated), the Deductible is calculated separately for and applies separately to each building that sustains loss or damage, the personal property at each building at which there is loss or damage to personal property and personal property in the open. If there is damage to both a building and personal property in that building, separate deductibles apply to the building and to the personal property.

NOTE:

Detached walls, fences, free-standing property improvements such as athletic equipment, windscreens, light poles, or signs are not covered unless specifically scheduled on the policy.

**PROPOSED PROPERTY COVERAGE INCLUDING OTHER WIND
AND OTHER FLOOD (Continued)**

Client ultimately chooses value insured

Coinsurance:

Not Applicable

Valuation:

Replacement Cost Coverage

Forms & Endorsements include (but are not limited to):

Standard Policy Forms & Endorsements as issued by ISO or Carrier
Scheduled Limit of Liability
Ordinance or Law Coverage Endorsement
Sublimit Definition
Flood Coverage Endorsement
Minimum Earned Premium (Insureds with Coastal Property)
Minimum Earned Premium is 80% of the total policy premium if the policy is in force for any period of time between and including the dates of June 1st to November 30th of any year. Minimum Earned Premium is 25% of the total policy premium if the policy is not in force for any period of time between and including the dates of June 1st to November 30th of any year.

Exclusions include (but are not limited to):

Standard Policy Exclusions as issued by ISO or Carrier
Main Street Pier
Asbestos
Pathogenic or Poisonous Biological or Chemical Material
Named Windstorm/Hail & Named Flood including Storm Surge
Terrorism
Earth Movement

Terms & Conditions include (but are not limited to):

Any new locations are subject to underwriting review and acceptance by the carrier
30 Day Notice of Cancellation except 10 Days for Non Payment of Premium

Arch Specialty Insurance Company

**PROPOSED DIFFERENCE IN CONDITIONS COVERAGE
NAMED STORM WIND AND NAMED STORM FLOOD ONLY**

Client ultimately chooses value insured

Location of Premises:

See Proposed Schedule of Property Values and Locations

Description of Coverage:

DIC Coverage Form – Named Storm Wind/Hail and Named Storm Flood

| Description of Property: | Limits of Coverage: |
|--|----------------------------|
| Loss Limit Per Occurrence (Scheduled Limit of Liability) | \$1,000,000 |
| Annual Aggregate applies to Flood Coverage | |
| Based on Total Insured Values (\$218,891,604) | |
| Buildings | \$145,550,226 |
| Personal Property | \$11,390,500 |
| Personal Property of Others | \$159,000 |
| Machinery and Equipment | \$61,791,878 |

| Deductibles: | |
|---|--|
| Named Windstorm/ Hail Deductible Subject to Minimum \$250,000 Per Occurrence | 5% of Total Values at Each Location Per Occurrence |
| Named Storm Flood – Separate deductible Deductible subject to Minimum \$250,000 Per Occurrence | 5% of Total Values at Each Location Per Occurrence |
| All Other Flood Coverage | \$100,000 Per Occurrence |

Coinsurance:

Not Applicable

Valuation:

Replacement Cost Coverage

Named Windstorm or Hail Deductible Clause:

A deductible is calculated separately for, and applies separately to (a) each building, if two or more buildings sustain loss or damage and (b) the building and to personal property in that building if both sustain loss or damage, (c) personal property at each building if personal property at two or more buildings sustains loss or damage and (d) personal property in the open. (See form EXP0195 00 03 15 attached.)

The deductible applies as a percentage of the value of each unit at the time off loss.

**PROPOSED DIFFERENCE IN CONDITIONS (DIC) COVERAGE
NAMED STORM WIND AND NAMED STORM FLOOD ONLY (Continued)**
Client ultimately chooses value insured

Forms & Endorsements include (but are not limited to):

Standard Policy Forms & Endorsements as issued by ISO or Carrier
Minimum Earned Premium Clause – Dollar
 35% Minimum Earned Premium except 80% if in effect anytime from
 June 1st to November 30th
Common Policy Conditions
Commercial Inland Marine Conditions
Service of Suit
Occurrence Limit of Liability
Windstorm or Hail Percentage Deductible
Named Windstorm Endorsement
Named Flood Endorsement

Exclusions include (but are not limited to):

Standard Policy Exclusions as issued by ISO or Carrier
Other Windstorm or Hail (see Landmark coverage)
Other Flood (see Landmark coverage)
Total Terrorism
Earthquake
Earth Movement
Exclusion and Limited Additional Coverage for Fungus
Electronic Property & Virus
Seepage / Pollution / Contamination
All Risk Perils

Terms & Conditions include (but are not limited to):

Any new locations are subject to underwriting review and acceptance by the carrier
30 Day Notice of Cancellation except 10 Days for Non Payment of Premium

Preferred Governmental Insurance Trust

PROPOSED INLAND MARINE COVERAGES

Client ultimately chooses value insured

Description of Coverage:

Public Entity Property and Inland Marine Coverage Form

| Description of Property: | Limits of Coverage: |
|---|---------------------|
| Blanket Unscheduled Inland Marine (Subject to \$25,000 Any One Item – excludes Watercraft) | \$ 379,110 |
| Scheduled Inland Marine | \$2,207,541 |
| Owned Electronic Data Processing Equipment | \$2,000,000 |
| Leased, Rented, Borrowed EDP Equipment | \$ 250,000 |
| Leased, Rented, Borrowed Equipment other than EDP | \$2,250,000 |
| TOTAL ALL INLAND MARINE | \$7,086,651 |

| Deductibles: | |
|--|----------|
| Blanket Unscheduled Items Per Occurrence | \$ 1,000 |
| All Other Inland Marine Per Occurrence | \$10,000 |

Valuation:

Actual Cash Value - Replacement Cost of the Property less Depreciation except Replacement Cost Value for Electronic Data Processing Equipment

Forms & Endorsements include (but are not limited to):

Standard Policy Forms & Endorsements as issued by ISO or Carrier
 Public Entity Property – Inland Marine Schedule
 Public Entity Common Agreement Declarations, Forms List and Conditions

Exclusions include (but are not limited to):

Standard Policy Exclusions as issued by ISO or Carrier

25% Minimum Earned Premium

SUMMARY OF PROPOSED PREMIUMS AND RELATED INFORMATION

| Premiums as Proposed: | Expiring: | Renewal: |
|---------------------------------|----------------------|----------------------|
| Property (PGIT) | \$ 381,245.00 | \$ 384,486.00 |
| Property (Landmark) | \$ 223,074.00 | \$ 222,590.00 |
| Surcharges/Fees/Taxes | \$ 4.00 | \$ 4.00 |
| Difference in Conditions (Arch) | \$ 77,720.00 | \$ 77,550.00 |
| Surcharges/Fees/Taxes | \$ 4.00 | \$ 4.00 |
| Inland Marine (PGIT) | \$ 29,953.00 | \$ 30,866.00 |
| Total Premium | \$ 712,000.00 | \$ 715,500.00 |

| Included in PGIT Premium above: | Expiring: | Renewal: |
|---------------------------------|--------------|--------------|
| Flood Coverage | \$ 17,794.00 | \$ 17,794.00 |
| Earth Movement Coverage | \$ 13,345.00 | \$ 13,345.00 |
| Vehicles CAT Coverage | \$ 13,332.00 | \$ 16,573.00 |
| Ordinance or Law Coverage | \$ 6,450.00 | \$ 6,450.00 |

Payment Options:

| Line of Coverage: | Carrier: | Direct Bill / Agency Bill: | Payment Option: |
|-------------------|----------|----------------------------|----------------------------|
| Property | PGIT | Agency Bill | Annual Premium due in full |
| Property | Landmark | Agency Bill | Annual Premium due in full |
| DIC | Arch | Agency Bill | Annual Premium due in full |
| Inland Marine | PGIT | Agency Bill | Annual Premium due in full |

Renewal Notes:

PGIT Vehicle CAT Coverage values up from \$3,617,391 to \$4,496,717 – 24.3% increase
 PGIT Property premium up from \$381,245 to \$384,486 – .008% increase
 PGIT Property Rate Decreased by .23%

PGIT Inland Marine values up from \$6,898,380 to \$7,086,651– 3% increase
 PGIT Inland Marine premium up from \$29,953 to \$30,866 - 3% increase

Landmark Property values up from \$218,433,510 to \$218,891,604 – .002% increase
 Landmark Property down up from \$223,074 to \$222,590 .002%– decrease

Arch DIC values up from \$218,433,510 to \$218,891,604– .002% increase
 Arch DIC premium down from \$77,720 to \$77,550 – .002% decrease

SUMMARY OF PROPOSED PREMIUMS AND RELATED INFORMATION (*Continued*)

PGIT 2 Year Coverage Agreement Option:

This optional quote covers two (2) annual twelve month periods, from 10/1/17 12:00:00 AM to 10/1/18 12:00:00 AM and from 10/1/18 12:00:00 AM to 10/1/19 12:00:00 AM. The following conditions apply in addition to all other conditions of this quote:

- A. All Aggregate limits reset for the period 10/1/18 12:00:00 AM to 10/1/19 12:00:00 AM. Losses applying to one annual coverage period will not erode the Aggregate Limits of another Annual Coverage Period.
- B. The premium for the period 10/1/18 12:00:00 AM to 10/1/19 12:00:00 AM will be determined based upon updated exposures for this period.
- C. Rates for the period 10/1/18 12:00:00 AM to 10/1/19 12:00:00 AM will be identical to those for the period commencing 10/1/17 12:00:00 AM, with Premiums subject to the following:
 1. NCCI Experience modification factors, will be applied as promulgated
 2. Changes to Scheduled Property, Inland Marine and Automobile
 3. Payroll
 4. Number of Employees
- D. In the event of cancellation of any line of business within 90 days after the first day of either annual coverage period, the premium for such line(s) shall be 25% minimum earned. In the event of cancellation of any line of business following the initial 90 days of each annual coverage period, a penalty equal to 60 days premium of such line(s) of business shall become earned, any provision of the agreement to the contrary notwithstanding.
 1. This penalty is earned and payable regardless of when notice of such cancellation is given, or effective date of such cancellation.

PGIT Terms & Conditions Include (but are not limited to):

Additional coverages may be available and may not be included in this renewal quote.

1. The Coverage Agreement shall be 25% minimum earned as of the first day of the "Coverage Period."
2. Total Premium due within 30 days of inception.
3. Deletion of any coverage presented, Package/Workers' Compensation, will result in re-pricing of account.
4. The Preferred Property program is a shared limit. The limits purchased are a Per Occurrence Limit and in the event an Occurrence exhausts the limit purchased by Preferred on behalf of the members, payment to you for a covered loss will be reduced pro-rata based on the amounts of covered loss by all members affected by the Occurrence.
5. Request to bind must be received in writing.
6. Coverage is not bound until confirmation is received from a licensed representative of Public Risk Underwriters.

BINDING INSTRUCTIONS

| Line of Coverage: | Carrier: | Items Needed to Bind Coverage: |
|----------------------------|-----------------|---|
| Property and Inland Marine | PGIT | <ul style="list-style-type: none">• Signed First Page of the PGIT Application (Florida Fraud Statement)• Signed Signature Page |
| Property | Landmark | <ul style="list-style-type: none">• Signed Acord Application• Signed Terrorism Form• Signed Surplus Lines Form |
| DIC | Arch | <ul style="list-style-type: none">• Signed Acord Application• Signed Terrorism Form• Signed Surplus Lines Form |

Please refer to the individual proposed coverage parts for terms and conditions that this proposal may be subject to. This proposal is based upon the exposures to loss made known to the Agency. Any changes in these exposures (i.e., new operations, new products, additional states of hire, etc.) need to be promptly reported to us in order that proper coverage(s) may be put into place.

A.M. BEST FINANCIAL RATING

The insurance company providing coverage has the following A. M. Best* Financial rating:

*** Rating Guide:** A++ to C- = Highest to lowest rating
 15 to 1 = Largest to smallest rating

| | Line of Coverage: | Carrier: | Rating for Stability: | Rating for Assets / Surplus: |
|----|--------------------------------|---|------------------------------|-------------------------------------|
| * | Property and Inland Marine | <i>Preferred</i> Governmental Insurance Trust | Not Rated | Not Rated |
| ** | Property | Landmark American Insurance Company | A+ | XIV |
| ** | DIC / Difference in Conditions | Arch Specialty Insurance Company | A+ | XV |

* PGIT is not protected by the Florida Guarantee Association in the event it becomes unable to meet its claims payment obligations. However; PGIT’s excess of loss policies list every individual member a named insured, giving every member direct access to the insurance company of payment of claims.

** Denotes excess & surplus lines insurance company. See attached Statement Acknowledging that Coverage has been placed with a Non-Admitted Carrier. Please review and return to Brown & Brown. Brown & Brown does not have direct binding authority with this excess and surplus lines market.

A.M. BEST FINANCIAL RATING (Continued)

A Best's Financial Strength Rating is an independent opinion of an insurer's financial strength and ability to meet its ongoing insurance policy and contract obligations. It is based on a comprehensive quantitative and qualitative evaluation of a company's balance sheet strength, operating performance and business profile.

| Financial Strength Rating Guide | |
|--|---|
| <i>Secure</i> | <i>Vulnerable</i> |
| A++, A+ (Superior) | B, B- (Fair) |
| A, A- (Excellent) | C++, C+ (Marginal) |
| B++, B+ (Good) | C, C- (Weak) |
| | D (Poor) |
| | E (Under Regulatory Supervision) |
| | F (In Liquidation) |
| | S (Suspended) |

| Financial Size Category Guide | | | |
|--------------------------------------|-------------------------------|--------------|-------------------------------|
| <i>Class</i> | <i>Adj. PHS (\$ Millions)</i> | <i>Class</i> | <i>Adj. PHS (\$ Millions)</i> |
| I | Less than 1 | IX | 250 to 500 |
| II | 1 to 2 | X | 500 to 750 |
| III | 2 to 5 | XI | 750 to 1,000 |
| IV | 5 to 10 | XII | 1,000 to 1,250 |
| V | 10 to 25 | XIII | 1,250 to 1,500 |
| VI | 25 to 50 | XIV | 1,500 to 2,000 |
| VII | 50 to 100 | XV | 2,000 or greater |
| VIII | 100 to 250 | | |

NOTICE OF CARRIER FINANCIAL STATUS

Brown & Brown of Florida, Inc. – Daytona Beach, and its parent company, Brown & Brown, Inc. (collectively “Brown & Brown”) do not certify, warrant or guarantee the financial soundness or stability of any insurance carrier or alternative risk transfer entity. We endeavored to place your coverage with an insurance carrier with an A.M. Best Company financial rating of “A-” or better.* While Brown & Brown cannot certify, warrant or guarantee the financial soundness or stability of a company or otherwise predict whether the financial condition of a company might improve or deteriorate, we are hereby providing you with notice and disclosure of financial condition so that you can make an informed decision regarding the placement of insurance coverage. Accordingly, this will serve as notice of the following with regard to the placement of the insurance indicated below and with regard to any subsequent renewal of such insurance:

- Brown & Brown attempted to present other options for your insurance placement, including quotations with insurance carriers holding an “A-” or better rating from A.M. Best Company, but we were unable to secure such a quote.
- Coverage is being placed through *Preferred Governmental Insurance Trust* (“*Preferred*”), which is as a Florida local government self-insurance fund established pursuant to Section 624.4622, Florida Statutes, as such *Preferred* is not rated by the A.M. Best Company.
- *Preferred* is not subject to the protections afforded by any state guaranty fund or association.
- The financial condition of insurance companies and other coverage providers including local government self-insurance funds like *Preferred* may change rapidly and that such changes are beyond the control of Brown & Brown.
- You should review the financial and membership information from *Preferred* and agree to abide by the conditions of membership established by *Preferred*.
- You should consider the information provided, including the *Preferred* coverage quote and coverage placement and review it with your accountants, legal counsel and advisors.

Named Insured: City of Daytona Beach

Policy Number: To Be Determined

Policy Period: 10/01/16 to 10/01/17

Date of Notice: 08/04/16

* A.M. Best Rating Guide: **Rating for Stability:** A++ to D = Highest to lowest rating
Rating for Assets/ Surplus: 15 to 1 - Largest to smallest rating

**NON-ADMITTED CARRIER DISCLAIMER
STATEMENT ACKNOWLEDGING THAT COVERAGE HAS
BEEN PLACED WITH A NON-ADMITTED CARRIER**

Per Florida Statute, the insured is required to sign the following E&S disclosure:

The undersigned hereby agrees to place insurance coverage in the surplus lines market and understands that superior coverage may be available in the admitted market and at a lesser cost. Persons insured by surplus lines carriers are not protected by the Florida Insurance Guaranty Association with respect to any right of recovery for the obligation of an insolvent unlicensed insurer.

City of Daytona Beach

Named Insured

Signature of Insured's Authorized Representative

Date

Landmark American Insurance Company

Name of Excess and Surplus Lines Carrier

Property

Type of Insurance

10/01/2017

Effective Date of Coverage

Bobbi P. Barlow

#A013832

Producing Agent Name

License Number

| Line of Coverage | Property |
|--------------------------------|----------------------|
| Premium | \$ 222,590.00 |
| Filing Fee | \$ - |
| Inspection Fee | \$ - |
| Florida Surplus Lines Tax - 5% | \$ - |
| FSLSO Service Fee - 0.15% | \$ - |
| EMPA Fee | \$ 4.00 |
| Total Premium | \$ 222,594.00 |

**NON-ADMITTED CARRIER DISCLAIMER
STATEMENT ACKNOWLEDGING THAT COVERAGE HAS
BEEN PLACED WITH A NON-ADMITTED CARRIER**

Per Florida Statute, the insured is required to sign the following E&S disclosure:

The undersigned hereby agrees to place insurance coverage in the surplus lines market and understands that superior coverage may be available in the admitted market and at a lesser cost. Persons insured by surplus lines carriers are not protected by the Florida Insurance Guaranty Association with respect to any right of recovery for the obligation of an insolvent unlicensed insurer.

City of Daytona Beach

Named Insured

Signature of Insured's Authorized Representative

Date

Arch Specialty Insurance Company

Name of Excess and Surplus Lines Carrier

DIC / Difference in Conditions

Type of Insurance

10/01/2017

Effective Date of Coverage

Bobbi P. Barlow

#A013832

Producing Agent Name

License Number

| Line of Coverage | DIC |
|--------------------------------|---------------------|
| Premium | \$ 77,550.00 |
| Filing Fee | \$ - |
| Inspection Fee | \$ - |
| Florida Surplus Lines Tax - 5% | \$ - |
| FSLSO Service Fee - 0.15% | \$ - |
| EMPA Fee | \$ 4.00 |
| Total Premium | \$ 77,554.00 |

APPENDIX



Named Covered Party: **City of Daytona Beach**

Term: **10/01/2017 to 10/01/2019**

Coverage Provided By: **Preferred Governmental Insurance Trust**

Renewal Quote No.: **PK2FL1 0642001 17-09**

Compensation Disclosure

We appreciate the opportunity to assist with your insurance needs. Information concerning compensation paid to other entities for this placement and related services appears below. Please do not hesitate to contact us if any additional information is required.

PRU is owned by Brown & Brown, Inc. Brown & Brown entities operate independently and are not required to utilize other companies owned by Brown & Brown, Inc., but routinely do so.

For the Coverage Term referenced above, your insurance was placed through Preferred Governmental Insurance Trust (Preferred). Preferred is an independent entity formed by Florida public entities through an Interlocal Agreement for the purpose of providing its members with an array of insurance coverages and services. Preferred has contracted with entities owned by Brown & Brown, Inc. to perform various services. As explained below, those Brown & Brown entities are compensated for their services.

Preferred has contracted with Public Risk Underwriters of Florida Inc (PRU), a company owned by Brown & Brown, Inc., to administer Preferred's operations. The administrative services provided by PRU to Preferred include:

Underwriting / Coverage review / Marketing / Policy Review / Accounting / Issuance of Preferred Coverage Agreements / Preferred Member Liaison / Risk Assessment and Control

Pursuant to its contract with Preferred, Public Risk Underwriters of Florida Inc. (PRU) receives an administration fee, based on the size and complexity of the account, of up to 10.25% of the Preferred premiums billed and collected.

Preferred has also contracted with Preferred Governmental Claims Solutions (PGCS), a company owned by Brown & Brown, Inc., for purposes of administering the claims of Preferred members. The services provided by PGCS to Preferred may include:

Claims Liaison with Insurance Company / Claims Liaison with Preferred Members / Claims Adjustment

Pursuant to its contract with Preferred, PGCS receives a claims administration fee for those accounts which PGCS services of up to 5% of the non-property portion of the premiums you pay to Preferred.

Preferred also utilizes wholesale insurance brokers, some of which (such as Peachtree Special Risk Brokers and Apex Insurance Services) are owned by Brown & Brown, Inc., for the placement of Preferred's insurance policies. The wholesale insurance broker may provide the following services to Preferred:

- Risk Placement
- Coverage review
- Claims Liaison with Insurance Company
- Policy Review
- Current Market Intelligence

The wholesale insurance broker's compensation is largely dictated by the insurance company. It typically ranges between 10% and 17% of the premiums you pay to Preferred for your coverage.

IMPORTANT NOTE:

This quote covers two (2) annual twelve month periods, from 10/01/2017 12:01:00 AM to 10/01/2018 12:01:00 AM and from 10/01/2018 12:01:00 AM to 10/01/2019 12:01:00 AM. The following conditions apply in addition to all other conditions of this quote:

- A. All Aggregate limits reset for the period 10/01/2018 12:01:00 AM to 10/01/2019 12:01:00 AM. Losses applying to one annual coverage period will not erode the aggregate limits of another annual coverage period.
- B. The premium for the period 10/01/2018 12:01:00 AM to 10/01/2019 12:01:00 AM will be determined based on updated exposure values for this period.
- C. Rates for the period 10/01/2018 12:01:00 AM to 10/01/2019 12:01:00 AM will be identical to those for the period commencing 10/01/2017 12:01:00 AM, with premiums subject to the following:

RELATED INFORMATION

Compensation: In addition to the commissions or fees received by us for assistance with the placement, servicing, claims handling, or renewal of your insurance coverages, other parties, such as excess and surplus lines brokers, wholesale brokers, reinsurance intermediaries, underwriting managers and similar parties, some of which may be owned in whole or in part by Brown & Brown, Inc., may also receive compensation for their role in providing insurance products or services to you pursuant to their separate contracts with insurance or reinsurance carriers. That compensation is derived from your premium payments. Additionally, it is possible that we, or our corporate parents or affiliates, may receive contingent payments or allowances from insurers based on factors which are not client-specific, such as the performance and/or size of an overall book of business produced with an insurer. We generally do not know if such a contingent payment will be made by a particular insurer, or the amount of any such contingent payments, until the underwriting year is closed. That compensation is partially derived from your premium dollars, after being combined (or “pooled”) with the premium dollars of other insureds that have purchased similar types of coverage. We may also receive invitations to programs sponsored and paid for by insurance carriers to inform brokers regarding their products & services, including possible participation in company-sponsored events such as trips, seminars, and advisory council meetings, based on the total volume of business placed with the carrier you select. We may, on occasion, receive loans or credit from insurance companies. Additionally, in the ordinary course of our business, we may receive and retain interest on premiums you pay from the date we receive them until the date the premiums are remitted to the insurance company or intermediary. In the event we assist with placement and other details of arranging for the financing of your insurance premium, we may also receive a fee from the premium finance company.

Wholesale Broker/Managing General Agent: *MacDuff Underwriters, Inc.*

Wholesale Broker/Managing General Agent: *Public Risk Underwriters, Inc.*

These intermediaries are owned in whole or in part by Brown & Brown, Inc., the parent company of Brown & Brown of Florida, Inc.

Brown & Brown entities operate independently and are not required to utilize other companies owned by Brown & Brown, Inc., but routinely do so. In addition to providing access to the insurance company, the Wholesale Insurance Broker/Managing General Agent, may provide additional services including, but not limited to, underwriting; loss control; risk placement; coverage review; claims coordination with the insurance company and policy issuance. Compensation paid for these services may be up to 15% of the premium you pay for coverage, and any compensation paid for those services is derived from your premium payment. The fee, if any, for the Wholesale Insurance Broker's/Managing General Agent's services above is \$0.

Questions and Information Requests: Should you have any questions, or require additional information, please contact this office at 1-800-877-2769 or, if you prefer, submit your question or request online at: <http://www.bbinsurance.com/customerinquiry.shtml>.

RELATED INFORMATION (Continued)

Compensation: If we are being compensated upon a fixed dollar amount or fixed percentage fee (meaning that the contract specifies our compensation and states anywhere in the document that additional compensation will not be paid to us or any other party) any additional compensation to us or any other party, including wholesale brokers or third-party intermediaries, is strictly prohibited. Likewise, if our contract sets compensation based upon a fixed dollar amount or fixed percentage fee and the contract specifies that additional compensation shall be credited to the insured, any additional compensation to any party, including brokers, wholesale brokers or third-party intermediaries, must be promptly returned to you. If our contract is not based upon such fixed fee terms, no owned or affiliated party, including brokers, wholesale brokers or third-party intermediaries, may accept any type of compensation without full disclosure by the undersigned broker to you of the dollar amount or percentage of compensation prior to binding your coverage.

Questions and Information Requests. Should you have any questions, or require additional information, please contact this office at 1-800-877-2769 or, if you prefer, submit your question or request online at: <http://www.bbinsurance.com/customerinquiry.shtml>.

SCHEDULES



Agreement No.: PK2FL1 0642001 17-09

Agreement Period: 10/01/2017 through 10/01/2019

Agent: Brown & Brown, Inc. (Daytona Beach, FL)

| Unit # | Description | | Year Built | Eff. Date | Building Value | Total Insured Value |
|--------|--|-------------------|-------------|----------------------------|-------------------|---------------------|
| | Address | | | Term Date | Contents Value | |
| | Roof Shape | Roof Pitch | Const Type | Roof Covering | Covering Replaced | Roof Yr Blt |
| 001 | Yvonne Scarlett-Golden Community Center 1000 Vine Street Daytona Beach, FL 32114 | | 2013 | 10/01/2017 | \$3,570,000 | \$3,740,000 |
| | | | 111 - MNC | 10/01/2018 | \$170,000 | |
| | Flat | Low (< 10) | | Single ply membrane | 2013 | |
| 002 | Police Department Building 129 Valor Dr Daytona Beach, FL 32114 | | 2008 | 10/01/2017 | \$26,618,403 | \$28,623,403 |
| | | | 131 - FR | 10/01/2018 | \$2,005,000 | |
| | Flat | Low (< 10) | | Clay Tile | | |
| 003 | Fire Station Building - Stn #4 1675 Mason Ave Daytona Beach, FL 32114 | | 1977 | 10/01/2017 | \$941,136 | \$1,278,136 |
| | | | 111 - MNC | 10/01/2018 | \$337,000 | |
| | Flat | Low (< 10) | | Built up roof with gravel | | |
| 004 | Maintenance Building (Metal) Fire Stn # 4 1675 Mason Ave Daytona Beach, FL 32114 | | 1983 | 10/01/2017 | \$572,565 | \$957,065 |
| | | | 152 - NC | 10/01/2018 | \$384,500 | |
| | Gable end with bracing | Low (< 10) | | Steel - Standing Seam | 2011 | |
| 005 | Training Tower/Burn Building - Stn # 4 1675 Mason Ave Daytona Beach, FL 32114 | | 1978 | 10/01/2017 | \$298,568 | \$309,568 |
| | | | 111 - MNC | 10/01/2018 | \$11,000 | |
| | Flat | Low (< 10) | | Built up roof w/out gravel | | |
| 006 | Fire Station Building - Stn #6 2020 Beville Rd Daytona Beach, FL 32114 | | 1982 | 10/01/2017 | \$905,730 | \$1,143,730 |
| | | | 119 - JM | 10/01/2018 | \$238,000 | |
| | Shed | High (> 30) | | Steel - Standing Seam | 1988 | |
| 007 | Fire Station Building - Stn #7 2545 LPGa Blvd Daytona Beach, FL 32124 | | 2008 | 10/01/2017 | \$1,985,519 | \$2,483,019 |
| | | | 119 - JM | 10/01/2018 | \$497,500 | |
| | Hip | Medium (10 to 30) | | Steel - Standing Seam | | |
| 008 | Fire Station Building - Stn #1 301 S Beach Str Daytona Beach, FL 32114 | | 1909 | 10/01/2017 | \$1,681,848 | \$2,115,848 |
| | | | 101 - Frame | 10/01/2018 | \$434,000 | |
| | Hip | Low (< 10) | | Clay Tile | | |
| 009 | City Hall Building 301 South Ridgewood Ave Daytona Beach, FL 32114 | | 1976 | 10/01/2017 | \$8,140,776 | \$10,053,476 |
| | | | 131 - FR | 10/01/2018 | \$1,912,700 | |
| | Flat | Low (< 10) | | Built up roof with gravel | | |
| 010 | Administration Building 3651 LPGa Blvd Daytona Beach, FL 32124 | | 1977 | 10/01/2017 | \$1,423,926 | \$1,923,926 |
| | | | 111 - MNC | 10/01/2018 | \$500,000 | |
| | Flat | Low (< 10) | | Built up roof with gravel | | |

The brief description of coverage contained in this document is being provided as an accommodation only and is not intended to cover or describe all Coverage Agreement terms. For more complete and detailed information relating to the scope and limits of coverage, please refer directly to the Coverage Agreement documents. Specimen forms are available upon request.



Agreement No.: PK2FL1 0642001 17-09

Agreement Period: 10/01/2017 through 10/01/2019

Agent: Brown & Brown, Inc. (Daytona Beach, FL)

| Unit # | Description | | Year Built | Eff. Date | Building Value | Total Insured Value |
|--------|---|-------------------|-------------------------|---------------------------|-------------------|---------------------|
| | Address | | | Term Date | Contents Value | |
| | Roof Shape | Roof Pitch | Const Type | Roof Covering | Covering Replaced | Roof Yr Blt |
| 011 | Environmental Laboratory Bldg A 3651 LPGA Blvd Daytona Beach, FL 32114 | | 1983 | 10/01/2017 | \$642,537 | \$1,124,537 |
| | | | 119 - JM | 10/01/2018 | \$482,000 | |
| | Flat | Low (< 10) | | Single ply membrane | 2008 | |
| 012 | Environmental Laboratory Bldg B 3651 LPGA Blvd Daytona Beach, FL 32114 | | 1983 | 10/01/2017 | \$642,537 | \$1,308,537 |
| | | | 119 - JM | 10/01/2018 | \$666,000 | |
| | Flat | Low (< 10) | | Single ply membrane | 2008 | |
| 013 | OCG Controls/Dosing Buidling 3651 LPGA Blvd Daytona Beach, FL 32114 | | 2000 | 10/01/2017 | \$624,645 | \$1,594,645 |
| | | | 119 - JM | 10/01/2018 | \$970,000 | |
| | Hip | Medium (10 to 30) | | Asphalt Shingle | | |
| 014 | On-site Chlorine Generation Bldg 3651 LPGA Blvd Daytona Beach, FL 32114 | | 2000 | 10/01/2017 | \$651,000 | \$2,691,000 |
| | | | 152 - NC | 10/01/2018 | \$2,040,000 | |
| | Gable end without bracing | Low (< 10) | | Light Metal Panels | | |
| 015 | Operations, Filtration, Pumping, Admin, FPL Bldg 3651 LPGA Blvd Daytona Beach, FL 32114 | | 1974 | 10/01/2017 | \$3,521,490 | \$10,511,556 |
| | | | 251 - Pump/Lift Station | 10/01/2018 | \$6,990,066 | |
| | Flat | Low (< 10) | | Single ply membrane | 2010 | |
| 016 | East Garage and Office Building 544 Orange Ave Daytona Beach, FL 32114 | | 1984 | 10/01/2017 | \$399,494 | \$486,494 |
| | | | 152 - NC | 10/01/2018 | \$87,000 | |
| | Gable end with bracing | Low (< 10) | | Steel - Standing Seam | | |
| 017 | West Garage 544 Orange Ave Daytona Beach, FL 32114 | | 2000 | 10/01/2017 | \$240,398 | \$319,398 |
| | | | 152 - NC | 10/01/2018 | \$79,000 | |
| | Gable end without bracing | Low (< 10) | | Steel - Standing Seam | | |
| 018 | Fire Station Building - Stn #5 627 North Nova Rd Daytona Beach, FL 32114 | | 1996 | 10/01/2017 | \$1,113,704 | \$1,512,204 |
| | | | 119 - JM | 10/01/2018 | \$398,500 | |
| | Gable end without bracing | Medium (10 to 30) | | Steel - Standing Seam | 2010 | |
| 019 | Midtown Community Development Center 925 George W Engram Blvd Daytona Beach, FL 32114 | | 2012 | 10/01/2017 | \$4,191,296 | \$4,392,096 |
| | | | 111 - MNC | 10/01/2018 | \$200,800 | |
| | Flat | Low (< 10) | | Steel - Standing Seam | | |
| 020 | Administration - Building #1 950 Bellevue Ave Daytona Beach, FL 32114 | | 1963 | 10/01/2017 | \$3,576,888 | \$5,292,488 |
| | | | 111 - MNC | 10/01/2018 | \$1,715,600 | |
| | Flat | Low (< 10) | | Built up roof with gravel | | |

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Agreement No.: PK2FL1 0642001 17-09

Agreement Period: 10/01/2017 through 10/01/2019

Agent: Brown & Brown, Inc. (Daytona Beach, FL)

| Unit # | Description | | Year Built | Eff. Date | Building Value | | Total Insured Value |
|--------|--|-------------|-------------------------------------|----------------------------|----------------|-------------------|---------------------|
| | Address | | | Term Date | Contents Value | | |
| | Roof Shape | Roof Pitch | Const Type | Roof Covering | | Covering Replaced | Roof Yr Blt |
| 021 | Car Wash Machinery & Bldg. 950 Bellevue Ave Daytona Beach, FL 32114 | | 1976 | 10/01/2017 | \$57,384 | | \$327,074 |
| | | | 152 - NC | 10/01/2018 | \$269,690 | | |
| | Flat | Low (< 10) | | Steel - Standing Seam | | | |
| 022 | Equipment Storage Shed - Bldg #3 950 Bellevue Ave Daytona Beach, FL 32114 | | 1976 | 10/01/2017 | \$176,400 | | \$531,400 |
| | | | 152 - NC | 10/01/2018 | \$355,000 | | |
| | Gable end without bracing | Low (< 10) | | Steel - Standing Seam | | | |
| 023 | Fuel Pump - Bldg #11 950 Bellevue Ave Daytona Beach, FL 32114 | | 1972 | 10/01/2017 | \$7,579 | | \$207,579 |
| | | | 251 - Pump/Lift Station | 10/01/2018 | \$200,000 | | |
| | Flat | Low (< 10) | | Steel - Standing Seam | | | |
| 024 | Fuel Storage Tanks (x4) - Bldg #12 950 Bellevue Ave Daytona Beach, FL 32114 | | 1976 | 10/01/2017 | \$173,775 | | \$279,775 |
| | | | 223 - On Ground Liquid Storage Tank | 10/01/2018 | \$106,000 | | |
| | Flat | Low (< 10) | | Single ply membrane | | | |
| 025 | General Services/Property Maint/Archives-Bldg #10 950 Bellevue Ave Daytona Beach, FL 32114 | | 1972 | 10/01/2017 | \$990,864 | | \$1,095,864 |
| | | | 152 - NC | 10/01/2018 | \$105,000 | | |
| | Gable end with bracing | Low (< 10) | | Steel - Standing Seam | | 2008 | |
| 026 | Maintenance Storage - Bldg #8 950 Bellevue Ave Daytona Beach, FL 32114 | | 1984 | 10/01/2017 | \$75,818 | | \$105,818 |
| | | | 152 - NC | 10/01/2018 | \$30,000 | | |
| | Flat | Low (< 10) | | Built up roof with gravel | | | |
| 027 | Paint Shop - Bldg #7 950 Bellevue Ave Daytona Beach, FL 32114 | | 1971 | 10/01/2017 | \$41,698 | | \$176,698 |
| | | | 152 - NC | 10/01/2018 | \$135,000 | | |
| | Flat | Low (< 10) | | Steel - Standing Seam | | | |
| 028 | Parking Shed West - Bldg #5 (SW) 950 Bellevue Ave Daytona Beach, FL 32114 | | 1976 | 10/01/2017 | \$20,849 | | \$32,849 |
| | | | 152 - NC | 10/01/2018 | \$12,000 | | |
| | Flat | Low (< 10) | | Steel - Standing Seam | | | |
| 029 | Stormwater/Streets Div Bldg #2 950 Bellevue Ave Daytona Beach, FL 32114 | | 1971 | 10/01/2017 | \$1,013,544 | | \$1,232,544 |
| | | | 111 - MNC | 10/01/2018 | \$219,000 | | |
| | Flat | Low (< 10) | | Built up roof w/out gravel | | | |
| 030 | Stormwater/Streets Storage Bldg #16 950 Bellevue Ave Daytona Beach, FL 32114 | | 2002 | 10/01/2017 | \$150,192 | | \$170,192 |
| | | | 119 - JM | 10/01/2018 | \$20,000 | | |
| | Gable end with bracing | High (> 30) | | Steel - Standing Seam | | | |

The brief description of coverage contained in this document is being provided as an accommodation only and is not intended to cover or describe all Coverage Agreement terms. For more complete and detailed information relating to the scope and limits of coverage, please refer directly to the Coverage Agreement documents. Specimen forms are available upon request.



City of Daytona Beach

Agreement No.: PK2FL1 0642001 17-09

Agreement Period: 10/01/2017 through 10/01/2019

Agent: Brown & Brown, Inc. (Daytona Beach, FL)

| Unit # | Description | | Year Built | Eff. Date | Building Value | | Total Insured Value | |
|--------|---|------------|------------|---------------------------|----------------|-------------------|---------------------|--------------|
| | Address | | | Term Date | Contents Value | | | |
| | Roof Shape | Roof Pitch | Const Type | Roof Covering | | Covering Replaced | Roof Yr Blt | |
| 031 | Streets Division Restrooms - Bldg #6 | | 1976 | 10/01/2017 | \$18,953 | | \$19,053 | |
| | 950 Bellevue Ave Daytona Beach, FL 32114 | | 152 - NC | 10/01/2018 | \$100 | | | |
| | Flat | Low (< 10) | | Built up roof with gravel | | | | |
| 032 | Tire Shop - Bldg #4 | | 1976 | 10/01/2017 | \$87,190 | | \$122,190 | |
| | 950 Bellevue Ave Daytona Beach, FL 32114 | | 152 - NC | 10/01/2018 | \$35,000 | | | |
| | Flat | Low (< 10) | | Built up roof with gravel | | | | |
| 033 | Water Meter Repair/IS - Bldg #9 | | 1971 | 10/01/2017 | \$732,816 | | \$742,816 | |
| | 950 Bellevue Ave Daytona Beach, FL 32114 | | 152 - NC | 10/01/2018 | \$10,000 | | | |
| | Gable end without bracing | Low (< 10) | | Steel - Standing Seam | | | | |
| | | | | | Total: | \$65,289,522 | \$21,615,456 | \$86,904,978 |



Agreement No.: PK2FL1 0642001 17-09

Agreement Period: Agreement Period: 10/01/2017 through 10/01/2019

Agent Brown & Brown, Inc. (Daytona Beach, FL)

| Item # | Description | Serial Number | Classification Code | Eff. Date | Value | Deductible |
|--------------|---|-------------------|---|--------------------------|--------------------|------------|
| | | | | Term Date | | |
| 001 | Unscheduled Items | | Blanket Unscheduled Inland Marine | 10/01/2017 10/01/2018 | \$379,110 | \$1,000 |
| 002 | 2015 CAT GENERATOR | N3R03965 | Contractor's / Mobile Equipment - ACV | 10/01/2017 10/01/2018 | \$86,405 | \$10,000 |
| 003 | 2013 BEARCAT BEARCAT | 1FDAF5HT7DEA09913 | Contractor's / Mobile Equipment - ACV | 10/01/2017 10/01/2018 | \$149,470 | \$10,000 |
| 004 | 2013 CAT LOADER | A9H03398 | Contractor's / Mobile Equipment - ACV | 10/01/2017 10/01/2018 | \$29,361 | \$10,000 |
| 005 | 2016 MINI EXCAVATOR | CAT0304ELME401335 | Contractor's / Mobile Equipment - ACV | 10/01/2017 10/01/2018 | \$43,570 | \$10,000 |
| 006 | 1996 CAT 12H | 4XM00927 | Contractor's / Mobile Equipment - ACV | 10/01/2017 10/01/2018 | \$27,331 | \$10,000 |
| 007 | 2001 AUTOMATED CAR WASH | | Contractor's / Mobile Equipment - ACV | 10/01/2017 10/01/2018 | \$40,567 | \$10,000 |
| 008 | 2007 MENZI A61 | 61A01075291 | Contractor's / Mobile Equipment - ACV | 10/01/2017 10/01/2018 | \$93,302 | \$10,000 |
| 009 | 2000 ONAN DGEA | K990028431 | Contractor's / Mobile Equipment - ACV | 10/01/2017 10/01/2018 | \$25,442 | \$10,000 |
| 010 | 2001 CAT IT14G | 1WMN01227BJ08037 | Contractor's / Mobile Equipment - ACV | 10/01/2017 10/01/2018 | \$29,637 | \$10,000 |
| 011 | 2015 CAT BACKHOE | RGS00433 | Contractor's / Mobile Equipment - ACV | 10/01/2017 10/01/2018 | \$79,376 | \$10,000 |
| 012 | 2016 CAT BACKHOE | CAT0430FKHWG00295 | Contractor's / Mobile Equipment - ACV | 10/01/2017 10/01/2018 | \$96,223 | \$10,000 |
| 013 | 1996 GRADALL G3WD E | 131347 | Contractor's / Mobile Equipment - ACV | 10/01/2017 10/01/2018 | \$32,597 | \$10,000 |
| 014 | 2016 CAT BACKHOE | CAT0430FCHWG00297 | Contractor's / Mobile Equipment - ACV | 10/01/2017 10/01/2018 | \$98,007 | \$10,000 |
| 015 | 2016 CAT MINI EXCAVATOR | CAT0304ELME402193 | Contractor's / Mobile Equipment - ACV | 10/01/2017 10/01/2018 | \$41,374 | \$10,000 |
| 016 | 2017 TORO MOWER | 400729009 | Contractor's / Mobile Equipment - ACV | 10/01/2017 10/01/2018 | \$28,531 | \$10,000 |
| 017 | 2017 TORO MOWER | 400511435 | Contractor's / Mobile Equipment - ACV | 10/01/2017 10/01/2018 | \$28,531 | \$10,000 |
| 018 | 2016 CAT BACKHOE | CAT0450FJHJR00605 | Contractor's / Mobile Equipment - ACV | 10/01/2017 10/01/2018 | \$128,817 | \$10,000 |
| 019 | Unscheduled Items | | Electronic Data Processing Equipment - RC | 10/01/2017 10/01/2018 | \$2,000,000 | \$1,000 |
| 020 | Yamaha Piano | | Other Inland Marine - ACV | 10/01/2017 10/01/2018 | \$149,000 | \$10,000 |
| 021 | Generator | 3H3C4O399AT369O4Z | Rented, Borrowed, Leased Equipment - ACV | 10/01/2017 10/01/2018 | \$1,000,000 | \$10,000 |
| 022 | Unscheduled Items - Other than Leased EDP Equipment | | Rented, Borrowed, Leased Equipment - ACV | 10/01/2017 10/01/2018 | \$2,250,000 | \$1,000 |
| 023 | Unscheduled Items - Leased EDP Equipment | | Rented, Borrowed, Leased Equipment - ACV | 10/01/2017 10/01/2018 | \$250,000 | \$1,000 |
| Total | | | | | \$7,086,651 | |

The brief description of coverage contained in this document is being provided as an accommodation only and is not intended to cover or describe all Coverage Agreement terms. For more complete and detailed information relating to the scope and limits of coverage, please refer directly to the Coverage Agreement documents. Specimen forms are available upon request.